



**NDTV EARNINGS RELEASE**  
**FOR QUARTER ENDED 30 JUNE 2016**

- NDTV Group ended with an operating loss of Rs. 27 crore for the quarter (vs Rs. 15 crore loss in the same quarter of the previous year). Quarter one is traditionally the weakest quarter for the Group for cyclical reasons.
- Revenues for NDTV 24x7 and NDTV Profit / Prime were stronger, posting robust Y-o-Y growth of 10% and 21% respectively.
- In furtherance to our press release dated May 5, 2016, the Board of Directors of the Company had decided to consider the de-merger and separate listing of the technology and digital businesses of the Company. Ernst & Young LLP and Shardul Amarchand Mangaldas presented the various alternatives available for the proposed de-merger. For this purpose, the Board in its meeting held today gave its approval for constitution of a committee comprising independent directors Mr. Amal Ganguli, Mr. John O'Loan, Ms. Indrani Roy and Mr. Kaushik Dutta to further evaluate the demerger of the NDTV group in a time bound manner.
- E-Commerce businesses of NDTV are showing positive traction.
  - Gadgets360.com is the country's number one technology site with 28 million unique visitors, more than the next 5 sites put together. It has entered the ranks of the top tech sites in the world.
  - Carandbike.com is growing rapidly with more than 4 million uniques, and has become the exclusive auto portal partner for leading manufacturers including Hero, Mahindra and Renault.
  - Bandbaajaa.com has become the number two wedding site in India within a few months of its launch, and is seeing high conversion rates into transactions, especially in the services space.
  - Smartcooky.com is the number one food content and commerce site in the country, with nearly 4 million unique visitors. The site has just begun to launch with a catalogue of high quality healthy food.
  - Mojarto.com has become the largest art site in India, with more than 10,000 art works and collectibles.

- Business wise Financial Performance for the quarter ended June 30, 2016:

*All figures in Rs Crores*

| <b>PARTICULARS</b>                    | <b>Television &amp; Allied</b> |             | <b>Digital</b> |           | <b>E-Commerce</b> |             | <b>Total</b> |             |
|---------------------------------------|--------------------------------|-------------|----------------|-----------|-------------------|-------------|--------------|-------------|
|                                       | <b>CY</b>                      | <b>LY</b>   | <b>CY</b>      | <b>LY</b> | <b>CY</b>         | <b>LY</b>   | <b>CY</b>    | <b>LY</b>   |
| Revenue                               | 101                            | 108         | 23             | 26        | 3                 | 6           | 115          | 125         |
| Expense                               | (115)                          | (114)       | (26)           | (25)      | (13)              | (16)        | (142)        | (140)       |
| <b>EBITDA</b>                         | <b>(14)</b>                    | <b>(6)</b>  | <b>(3)</b>     | <b>1</b>  | <b>(10)</b>       | <b>(11)</b> | <b>(27)</b>  | <b>(15)</b> |
| <b>PAT (before exceptional items)</b> | <b>(22)</b>                    | <b>(17)</b> | <b>(3)</b>     | <b>0</b>  | <b>(10)</b>       | <b>(11)</b> | <b>(35)</b>  | <b>(27)</b> |
| Exceptional items                     | (7)                            | -           | -              | -         | -                 | -           | (7)          | -           |
| Minority & Associate                  | -                              | -           | -              | -         | -                 | -           | 3            | 3           |
| <b>PAT</b>                            | <b>(29)</b>                    | <b>(17)</b> | <b>(3)</b>     | <b>0</b>  | <b>(10)</b>       | <b>(11)</b> | <b>(38)</b>  | <b>(24)</b> |

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