

NDTV MEDIA LIMITED
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NDTV Media Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NDTV Media Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



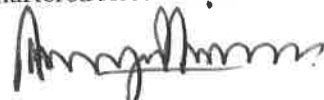
Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations as at March 31, 2015 which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2015.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2015.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

Place of Signature: New Delhi
Date: May 2, 2015

Annexure to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of NDTV Media Limited on the financial statements as of and for the year ended March 31, 2015

- i. The Company does not hold any fixed assets during the year. Therefore, the provisions of Clause 3(i) of the Order are not applicable to the Company.
- ii. The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales-tax, wealth-tax, service-tax, duty of customs, and duty of excise or value added tax or cess which have not been deposited on account of any dispute. The particulars of dues of income tax as at March 31, 2015 which have not been deposited on account of a dispute, are as follows :

Name of the statute	Nature of dues	Amount (Rs. in millions)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	0.24	Assessment Year 2011-12	CIT Appeals
Income Tax Act, 1961	Income Tax	7.59*	Assessment Year 2010-11	CIT Appeals
Income Tax Act, 1961	Income Tax	11.97**	Assessment Year 2007-08	Income Tax Appellate Tribunal



Annexure to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of NDTV Media Limited on the financial statements for the year ended March 31, 2015

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- * Tax Deducted at Source including interest amounting to Rs. 0.38 million for Assessment Year 2013 -14 adjusted against the demand.
- ** Tax Deducted at Source including interest amounting to Rs. 11.97 million for Assessment Year 2008-09 adjusted against the demand.

(c) There are no amounts required to be transferred by the Company to the Investor Education and Protection Fund in accordance with the provisions of the Companies Act, 1956 and the rules made thereunder.

- viii. The accumulated losses of the Company did exceed fifty percent of its net worth as at March 31, 2015 and it has not incurred cash losses in the financial year ended on that date and in the immediately preceding financial year.
- ix. As the Company does not have any borrowings from any financial institution or bank nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year. Accordingly, the provisions of Clause 3(x) of the Order are not applicable to the Company.
- xi. The Company has not raised any term loans. Accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- xii. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

For Price Waterhouse
Firm Registration Number:301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number : 084451

Place of the Signature: New Delhi

Date: May 2, 2015


NDTV Media Limited

Balance sheet	Notes	in Rs million	
		As at	As at
		March 31, 2015	March 31, 2014
Equity and liabilities			
Shareholders' funds			
Share capital	3	11.49	11.49
Reserves and surplus	4	73.95	72.88
		85.44	84.37
Non-current liabilities			
Other long-term liabilities	5	0.46	0.46
		0.46	0.46
Current liabilities			
Trade payables	6	0.42	1.23
Other current liabilities	7	1.39	1.47
		1.81	2.70
TOTAL		87.71	87.53
Assets			
Non-current assets			
Long-term loans and advances	8	48.65	3.05
		48.65	3.05
Current assets			
Trade receivables	9	0.03	0.03
Cash and bank balances	10	2.32	3.42
Short-term loans and advances	8	36.71	81.03
		39.06	84.48
TOTAL		87.71	87.53
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For Price Waterhouse
Chartered Accountants
Firm Registration No - 301112E


Anupam Dhawan
Partner

Membership Number 084451

Place of Signing : New Delhi
Date : May 2, 2015

For and on behalf of the Board


Ajay Mankotia
Director


Vikramaditya Chandra
Group Chief Executive Officer


K.V.L. Narayan Rao
Director


Saurav Banerjee
Group Chief Financial Officer

Place :- New Delhi
Date :- April 29, 2015

NDTV Media Limited

In Rs million

Statement of Profit and Loss	Notes	For the year ended March 31, 2015	For the year ended March 31, 2014
Income			
Other income	11	2.22	4.81
Total revenue (I)		2.22	4.81
Expenses			
Operations & administration expenses	12	1.14	0.81
Finance costs	13	0.01	0.07
Total Expenses(II)		1.15	0.88
Profit/(Loss) before tax (I)-(II)		1.07	3.93
Tax expenses			
Profit/(Loss) for the year		1.07	3.93
Earnings per equity share [nominal value of share Rs 10/ per share. (previous year Rupees 10/-)]			
Basic			
Computed on the basis of total profit for the year		0.93	3.42
Diluted			
Computed on the basis of total profit for the year		0.93	3.42
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our report of even date

For and on behalf of the Board

For Price Waterhouse
Chartered Accountants
Firm Registration No - 301112E



Anupam Dhawan
Partner
Membership Number 084451

Ajay Mankotia
Director



Vikramaditya Chandra
Group Chief Executive Officer



K.V.L. Narayan Rao
Director



Sourav Banerjee
Group Chief Financial Officer

Place of Signing : New Delhi

Date : May 2, 2015

Place :- New Delhi

Date :- April 29, 2015

NDTV Media Limited

in Rs million

Notes	For the year ended March 31, 2015	For the year ended March 31, 2014
Cash Flow Statement		
Cash flow from operating activities	1.07	3.93
Profit/(Loss) before tax		
Profit before tax		
Adjustments for:		
Liabilities for operating expenses written back	(0.76)	(2.63)
Interest Income	-	(0.12)
Advances written off	0.45	-
Interest on Income Tax Refund	(1.25)	-
Profit on sale of current Investment	-	(0.98)
Operating profit before working capital changes	(0.49)	0.20
Movements in working capital :		
Increase/ (decrease) in trade payables	(0.06)	2.34
Increase/ (decrease) in other current liabilities	(0.08)	(0.08)
Decrease / (increase) in trade receivables	-	-
Decrease / (increase) in short-term loans and advances	43.86	(0.23)
Decrease / (increase) in long-term loans and advances	(44.35)	-
Cash generated from / (used in) operations	(1.12)	2.23
Taxes paid	(0.03)	(2.68)
Net cash flow from/ (used in) operating activities (A)	(1.15)	(0.45)
Cash flows from investing activities		
Proceeds of non-current investments	-	1.98
Interest Received	0.05	0.12
Fixed Deposit made with Bank	(1.62)	(1.55)
Fixed Deposit matured	1.55	1.45
Net cash flow from/ (used in) investing activities (B)	(0.02)	2.00
Net Increase/(decrease) in cash and cash equivalents (A + B)	(1.17)	1.56
Cash and cash equivalents at the beginning of the year	1.87	0.31
Cash and cash equivalents at the end of the year	0.70	1.87
Components of cash and cash equivalents		
Cash In hand	0.01	0.01
With Banks		
- In current accounts	0.69	1.86
Total cash and cash equivalents (note 10)	0.70	1.87
Summary of significant accounting policies	2	

Notes:

- The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3 as notified under section 211(3C) (Companies Accounting Standard Rules 2006, as amended).
- Figures in brackets indicate cash outflow.
- Previous year's figures have been rearranged wherever necessary to conform to the current year's presentation.

This is the Cash Flow Statement referred to in our report of even date

For Price Waterhouse
Chartered Accountants
Firm Registration No - 301112E



Anupam Dhawan
Partner
Membership Number 084451

For and on behalf of the Board



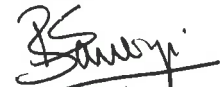
Ajay Mankotia
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Saurav Banerjee
Group Chief Financial Officer

Place of Signing : New Delhi
Date : May 2, 2015

Place:- New Delhi
Date:- April 29, 2015

NDTV Media Limited

Notes to financial statements for the period ended March 31, 2015

1. Corporate information

The Company was incorporated on November 13, 2002. The Company is primarily in the business of buying, selling, trading, marketing or otherwise dealing in advertising time/space/slots on Radio, television, film cable, internet or any print media in India or abroad or in relation to any media including internet, souvenirs hoardings, neon sign and other display devices of all kinds and descriptions and to organize media events, trade fairs, exhibitions, roadshows, sponsorships or any type of promotional campaigns to sell, market or promote the sale of any product or other interest of its clients. The Company also has other operations and owns licence of ERP system which provide services to the Group.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared as a going concern in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the applicable accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other relevant criteria [set out in the Schedule III to the Companies Act, 2013]. Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities

2.2 Use of estimates

In the preparation of the financial statements, the management of the Company makes appropriate estimates and assumptions in conformity with the applicable accounting principles in India that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed assets and intangible assets

Provisions: Provisions are recognised when there is a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liability: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.3 Leases

As a lessee:

Assets taken under leases, where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalised at the inception of the lease at the lower of fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability for each period.

Assets taken on leases where significant risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Statement of Profit and Loss on a straight line basis over the lease term.

2.4 Revenue recognition

Revenue comprises commission on advertising arranged and is recognised when the related advertisement or commercial appears before the public. Revenue is recognised subject to the arrangement fee being fixed or determinable and its collection being reasonably assured.

Revenue from other services (consultancy income, other business income, etc) is recognised as per the terms of the agreements, when the risks and rewards of ownership are substantially transferred to the buyer

2.5 Other Income

Interest Income: Interest Income is recognised on a proportion of time basis taking into account the principal outstanding and the rate applicable.

2.6 Foreign currency transaction

Transactions in foreign currency are recorded at the rates of exchange in force at the time the transactions are effected. All monetary assets and liabilities denominated in foreign currency are restated at the year-end exchange rate. All non-monetary assets and liabilities are stated at the rates prevailing on the date of the transaction.

Gains / (losses) arising out of fluctuations in the exchange rates are recognised as income/expense in the period in which they arise.



2.7 Earnings/(Loss) Per Share

Basic EPS

The earnings considered in ascertaining the Company's basic EPS comprise the net profit/ (loss) after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted EPS

The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted EPS.

2.8 Taxation

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws substantively enacted as on the balance sheet date. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, in case of unabsorbed depreciation/brought forward losses, Deferred tax assets are recognized to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



3. Share capital	in Rs million(except no of shares)	
	As at March 31, 2015	As at March 31, 2014
Authorized shares		
1,150,000 (Previous Year 1,150,000) Equity Shares of Rs.10/- each	11.50	11.50
Issued		
1,148,700 (Previous Year 1,148,700) Equity Shares of Rs.10/- each	11.49	11.49
Subscribed and fully paid-up shares		
1,148,700 (Previous Year 1,148,700) Equity Shares of Rs.10/- each	11.49	11.49
Total Issued, subscribed and fully paid-up share capital	11.49	11.49

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at March 31, 2015		As at March 31, 2014	
	No's	Rs millions	No's	Rs millions
At the beginning of the period	1,148,700	11.49	1,148,700	11.49
Outstanding at the end of the period	1,148,700	11.49	1,148,700	11.49

(b) Shares held by holding company

	As at March 31, 2015		As at March 31, 2014	
	Rs millions	Rs millions	Rs millions	Rs millions
- 850,000 (previous year 850,000) equity shares of Rs 10 each fully paid- New Delhi Television Limited & its nominees	8.50		8.50	

(c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at March 31, 2015		As at March 31, 2014	
	No's	% holding in the class	No's	% holding in the class
<i>Equity shares of INR 10 each fully paid</i>				
New Delhi Television Limited & its nominees	850,000	74.00	850,000	74.00
L S Nayak	218,400	19.01	218,400	19.01

(d) Rights, Preferences & Restrictions attached to Shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

4. Reserves and surplus

	in Rs million	
	As at March 31, 2015	As at March 31, 2014
Securities premium account		
Opening balance	55.01	55.01
Closing balance	55.01	55.01
General reserve		
Opening balance	74.30	74.30
Closing balance	74.30	74.30
Deficit in the Statement of Profit and Loss		
Balance as per last financial statements	(56.43)	(60.36)
Profit/(Loss) for the year	1.07	3.93
	(55.36)	(56.43)
Total Reserves and surplus	73.95	72.88



5. Other long-term liabilities	in Rs million	
	As at March 31,	As at March 31,
	2015	2014
Advance from customers	0.46	0.46
	0.46	0.46

6. Trade payables	in Rs million	
	As at March 31,	As at March 31,
	2015	2014
Trade payables (refer note 18 for details of dues to micro and small enterprises)	0.42	1.23
	0.42	1.23

7. Other current liabilities	in Rs million	
	As at March 31,	As at March 31,
	2015	2014
Statutory dues payable	1.39	1.47
	1.39	1.47

8. Loans and advances (Unsecured, considered good unless otherwise stated)	in Rs million			
	As at March 31,	As at March 31,	As at March 31,	As at March 31,
	Long Term 2015	2014	Short Term 2015	2014
Capital advances*	3.00	3.00	-	-
Security deposit				
Considered Doubtful	-	-	23.87	23.87
Provision for doubtful security deposit	3.00	3.00	(23.87)	(23.87)
	3.00	3.00	-	-
Loan and advances to related parties	45.60	-	1.44	46.72
	45.60	-	1.44	46.72
Advances recoverable in cash or kind				
Unsecured considered good	-	-	-	0.46
Doubtful	-	-	16.61	16.61
Provision for doubtful advances	-	-	16.61	17.07
	-	-	(16.61)	(16.61)
	-	-	-	0.46
Other loans and advances				
Advance income-tax (net of provision for taxation Rs.30.40 millions) (Previous Year Rs.30.40 millions)	0.05	0.05	34.74	33.44
Prepaid expenses	-	-	0.26	0.23
Advance FBT (net of provision Rs.1.98 millions) (Previous Year Rs.1.98 millions)	-	-	0.17	0.17
Interest accrued but not due	-	-	0.09	0.01
Total	48.65	3.05	36.71	81.03

* Paid to New Delhi Television Limited, the holding Company



9. Trade receivables

	in Rs million			
	As at March 31,	As at March 31,	As at March 31,	As at March 31,
	Non-current		Current	
	2015	2014	2015	2014
Unsecured, considered good unless stated otherwise				
Outstanding for a period exceeding six months from the date they are due for payment			0.03	0.03
unsecured, considered good			18.37	18.37
Doubtful			18.40	18.40
Provision for doubtful receivables			(18.37)	(18.37)
			0.03	0.03

10. Cash and bank balances

	in Rs million			
	As at March 31,	As at March 31,	As at March 31,	As at March 31,
	Non-current		Current	
	2015	2014	2015	2014
Cash and cash equivalents				
Balances with banks			0.69	1.86
– In current accounts			0.01	0.01
Cash in hand			0.70	1.87
Other bank balances			1.62	1.55
– Deposits with original maturity for more than 3 months but less than 12 months			2.32	3.42

11. Other income

	in Rs million	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Interest income on bank deposit	0.14	0.12
Customer advances written back	-	2.63
Interest income on Income Tax Refund*	1.25	-
Liabilities for operating expenses written back	0.76	-
Profit on Sale of Investment	-	0.98
Miscellaneous income	0.07	1.08
	2.22	4.81

* Represents interest on Income Tax refund received in earlier year for A.Y 2008-09 and adjusted against Income Tax demands for earlier year.

12. Operations & administration expenses

	in Rs million	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Rates and taxes	0.02	0.06
Auditor's fee *	0.44	0.40
Advances written off	0.45	-
Legal, professional & consultancy	0.17	0.32
Miscellaneous expenses	0.06	0.03
	1.14	0.81

* Auditor's remuneration

	in Rs million	
	For the year ended March 31, 2015	For the year ended March 31, 2014
As auditor:		
Audit fee	0.40	0.40
Out of pocket	0.04	-
	0.44	0.40



13. Finance costs

in Rs million

	For the year ended March 31, 2015	For the year ended March 31, 2014
Interest		0.07
-Others	0.01	0.00
Bank charges	0.01	0.07

14. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

in Rs million except per share data

	As at March 31, 2015	As at Mar 31, 2014
Profit/(Loss) attributable to Equity Shareholders	1.07	3.93
Number of equity shares outstanding at the beginning of the year (Nos.)	1,148,700	1,148,700
Number of equity shares outstanding at year end (Nos.)	1,148,700	1,148,700
Weighted average number of Equity Shares outstanding during the year for Basic EPS (Nos.)	1,148,700	1,148,700
Weighted average number of Equity Shares outstanding during the year for Diluted EPS (Nos.)	1,148,700	1,148,700
Basic Earnings per Equity Share (Rs.)	0.93	3.42
Diluted Earnings per Equity Share (Rs.)	0.93	3.42
Nominal Value per share (Rs)	10	10

15. Segment information

The Company operates in a single primary segment i.e. marketing television channels and other media products.

16. Related party disclosures

Names of related parties, where control exists or with whom transactions were carried out during each year and description of relationship as identified and certified by the Group as per the requirements of Accounting Standard-18 issued by the Institute of Chartered Accountants of India:

Names of related parties and nature of relationship.

New Delhi Television Limited	Holding Company
NDTV Lifestyle Limited	Fellow Subsidiary
NDTV Labs Limited	Fellow Subsidiary
NDTV Convergence Limited	Fellow Subsidiary
NDTV Worldwide Limited	Fellow Subsidiary
NDTV Lifestyle Holdings Limited	Fellow Subsidiary

Key Management Personnel and their relatives

Saurav Banerjee	Group Chief Financial Officer
Vikramaditya Chandra	Group Chief Executive Officer

II. Related party agreements

In order to leverage the existing resources and ensure economies of scale Company/its parents and fellow subsidiaries, the Company/its parents and fellow subsidiaries have entered into agreements for shared services, license etc. in the ordinary course of business

Related party transactions

The following table provides the total amount of transactions that have been entered in the ordinary course of business with related parties for the relevant financial year:

Nature of relationship / transaction	in Rs million					
	Holding Company		Fellow Subsidiary		Total	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
Paid on behalf of Others :	0.19	0.20	0.16	0.12	0.35	0.32
New Delhi Television Limited	0.19	0.20	-	-	0.19	0.20
NDTV Convergence Limited	-	-	0.06	-	0.06	-
Others	-	-	0.10	0.12	0.10	0.12
Balance at the year end :	49.33	49.13	0.80	0.18	50.13	49.31
Trade payable (NDTV Convergence Ltd)	-	-	0.08	0.08	0.08	0.08
Trade receivables	-	-	0.79	0.79	0.79	0.79
Provision for doubtful debts	-	-	(0.79)	(0.79)	(0.79)	(0.79)
Short term loans & advances	0.73	46.13	0.71	0.09	1.44	46.22
Long term loan & advances	48.60	3.00	-	-	48.60	3.00



17. Contingent liabilities

Claims against the Company not acknowledged as debts: Rs. NIL (Previous year Rs. NIL)

18. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006 (As Applicable)

During the year the Company has sought status Information from its vendors to be able to classify them as Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the responses received from the vendors, the Company has determined that no information is required to be separately disclosed in this respect:

19. Previous year figures

The previous years figures have been reclassified to conform to the current years' classification.

For Price Waterhouse
Chartered Accountants
Firm Registration No - 301112E



Anupam Dhawan
Partner
Membership Number 084451

For and on behalf of the Board




Ajay Mankota
Director



K.V.L. Narayan Rao
Director



Vikramaditya Chandra
Group Chief Executive Officer



Saurav Banerjee
Group Chief Financial Officer

Place of Signing : New Delhi
Date : May 2, 2015

Place :- New Delhi
Date :- April 29, 2015