

CORPORATE SOCIAL RESPONSIBILITY POLICY

NEW DELHI TELEVISION LIMITED

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1. PREAMBLE

New Delhi Television Limited believes that a business is an active entity of society and economy and plays an important role in nation building. The Company's focus has always been to contribute to the sustainable development of the society and environment.

This Corporate Social Responsibility Policy has been developed in accordance with Section 135 of the Companies Act 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India, as amended from time to time.

2. OBJECTIVES

The CSR Policy lays down guidelines and mechanisms to be adopted by the Company in order to carry out CSR Projects / Programs.

All CSR Projects / Programs will be conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact.

3. DEFINITIONS

- a) "**Act**" means the Companies Act, 2013;
- b) "**Administrative overheads**" means the expenses incurred by the Company for 'general management and administration' of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme;
- c) "**Board**" means the Board of Directors of the Company;
- d) "**Company**" means New Delhi Television Limited;
- e) "**CSR Committee**" or "**Committee**" means the committee constituted under the provisions of Section 135 of the Act;
- f) "**Implementation Agency**" shall mean any trust, society or company or any entity established under an Act of parliament or a state legislature or any other agency which is eligible to undertake CSR Activities on behalf of the Company in compliance with the applicable laws.
- g) "Ongoing Project" means a multi-year project undertaken by a Company in fulfilment of its

CSR obligation having timelines not exceeding three years excluding the financial year in which it commenced and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board of Directors based on reasonable justification.

- h) “**Rules**” means Companies (Corporate Social Responsibility Policy) Rules, 2014, or any other rules prescribed under Section 135 of the Companies Act, 2013 pertaining to corporate social responsibility, as may be amended and prescribed, from time to time.

4. APPLICABILITY

As per Section 135 of the Companies Act, 2013, every Company satisfying any of the following criteria basis the Audited Financial statements of the immediately preceding financial year shall constitute a Corporate Social Responsibility (“CSR”) Committee:

- net worth of rupees five hundred crore or more; or
- turnover of rupees one thousand crore or more; or
- a net profit of rupees five crore or more.

The CSR Policy shall apply to all CSR Projects/Programs undertaken by the Company for the welfare and sustainable development of different segments of the society.

5. CSR COMMITTEE & ITS RESPONSIBILITY

The Board of Directors has constituted a Corporate Social Responsibility Committee (“CSR Committee”). The Committee may be reconstituted by the Board of Directors, at any time to meet out the criteria prescribed under the Companies Act, 2013 or for any other reason, whatsoever.

The CSR Committee shall be responsible for:

- a. Formulating and recommending the CSR Policy to the Board;
- b. Identifying Projects / Programs to be undertaken as per Schedule VII of the Act and Policy;
- c. To formulate and recommend to the Board, an annual action plan in pursuance of the CSR policy.
- d. Recommending to the Board the CSR expenditure to be incurred;
- e. Monitoring the CSR Policy and recommending to the Board, modifications to the said policy as and when required.

6. CSR ACTIVITIES

The Company shall implement all CSR Activities in compliance with the provisions of Section 135 of the Act read with the CSR Rules made thereunder, as amended from time to time.

The Company's CSR initiatives shall mainly focus on the following areas as specified under the Schedule VII of the Companies Act, 2013:

- a. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- e. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f. measures for the benefit of armed forces veterans, war widows and their dependents;
- g. training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- h. contribution to the Prime Minister's National Relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) any other fund set up by the Central Govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.
- j. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of

Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

- k. rural development projects;
- l. slum area development;
- m. disaster management, including relief, rehabilitation and reconstruction activities.
- n. Such other activities as may be added in the Schedule VII of the Companies Act, 2013 and as approved by the CSR Committee of the Company.

7. MODE OF IMPLEMENTATION

The CSR Activities shall be executed through one or more of the following modes:

- a. directly by the Company; and/or
- b. Through any of the following Implementing Agencies, duly registered with the Ministry of Corporate Affairs for undertaking the CSR activities:
 - Company established under Section 8 of the Act or a registered trust or a registered society, registered under Section 12A and 80 G of the Income Tax Act, 1961, established by the Company, either singly or along with any other Company; and/or
 - Through a Company established under Section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature; and/or
 - Through a Company established under Section 8 of the Act or a registered trust or a registered society, other than those specified above, registered under Section 12A and 80 G of the Income Tax Act, 1961, with an established track record of three years in undertaking similar activities, programs or projects; and/or
- c. The Company may also collaborate with other companies for undertaking projects or programs or CSR activities.

8. GUIDING PRINCIPLES

The Company shall consider the following guiding principles for selection, implementation and monitoring of CSR Activities as well as formulation of the Annual Action Plan:

- a. In undertaking CSR Activities, the Company shall give preference to the local areas wherein the Company operates or has its offices.
- b. The Company shall undertake only such CSR Activities, as are identified as under this Policy and as are permitted under the applicable laws.
- c. The Company shall not discriminate against the beneficiaries of the CSR Activities, on any grounds whatsoever, including race, gender, age, ethnicity, caste, religion, domicile, but may focus its CSR Activities to benefit the economically or socially weaker, or marginalized sections, of the society.
- d. The Company shall endeavor utmost transparency in selection, implementation, monitoring and reporting of CSR Activities.
- e. The Company shall either undertake the project directly or through Implementation Agency, and shall, to its best of its ability, ensure that the partners or vendors selected by the Company or the Implementation Agency, satisfy the criteria specified by the applicable laws and have relevant experience.

9. CSR EXPENDITURE

- 1) In a financial year, the Company shall spend at least 2% of the average net profits of the Company made during the immediately preceding 3 (three) financial years.
- 2) CSR Expenditure shall mean all expenditure incurred in respect of specific projects/ programs relating to the approved CSR activities but shall not include:
 - a. Expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in Schedule VII of the Companies Act, 2013;
 - b. activities undertaken in normal course of business of the Company;
 - c. any activity undertaken by the Company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
 - d. contribution of any amount directly or indirectly to any political party

- e. activities benefitting employees of the Company;
 - f. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
 - g. activities carried out for fulfilment of any other statutory obligations under any law in force in India.
- 3) The Annual CSR Budget will be approved by the Board of Directors of the Company upon recommendation by the CSR Committee.
 - 4) The Company shall not consider any administrative expenses, except the cost of Impact Assessment, in meeting its CSR obligation, provided that, such costs shall not exceed the cap for such impact assessments, prescribed under the Companies Act, 2013 read with relevant rules thereunder, as amended from time-to-time.
 - 5) Any amount remaining unspent at the end of the financial year, except in case of an ongoing project, shall be transferred to a Fund under Schedule VII of the Companies Act, 2013 for this purpose, within a period of six months of the expiry of the relevant financial year.
 - 6) In case the Company undertakes any ongoing project, any amount remaining unspent and earmarked for the ongoing project, shall be transferred within a period of thirty days from the end of the financial year to a special account to be opened for that financial year in any scheduled bank to be called the 'Unspent Corporate Social Responsibility Account', and such amount shall be spent within a period of three financial years from the date of such transfer, failing which, the unspent amount shall be transferred to the Fund to specified in Schedule VII of the Companies Act, 2013 for this purpose, within a period of thirty days from the date of completion of the third financial year.
 - 7) Any surplus arising out of CSR projects, programmes or activities shall not form part of the business profits of the Company and shall be utilized towards the eligible CSR Activities / addressed in accordance with the applicable laws.

10. APPROVAL OF CSR ACTIVITIES/ANNUAL ACTION PLAN

- a. The CSR Activities to be undertaken by the Company under the Policy shall be approved by way of Annual Action Plan by the Board, on the recommendation of the CSR Committee.
- b. The Annual Action Plan shall, inter alia, include the following information with respect to the CSR activity proposed to be undertaken by the Company:
 - i. list of CSR Activities to be undertaken in the relevant financial year;
 - ii. local area where the CSR Activities are to be undertaken;

- iii. manner of execution;
 - iv. modalities of utilization of funds;
 - v. monitoring and reporting mechanism; and
 - vi. details of need and impact assessment, if any.
- c. The Board, on the recommendation of the CSR Committee, shall be the absolute authority to update, alter, modify, amend, withdraw and replace the Annual Action Plan for justified reasons.

11. MONITORING AND REPORTING

- a. Under the overall supervision of the Board and the CSR Committee, the Implementation Agency (in case the CSR Activities are undertaken by any other Implementation Agency), shall be responsible to monitor the CSR Activities. The Implementation Agency shall devise a robust monitoring mechanism to ensure that the CSR Activities are undertaken effectively in accordance with approved Annual Action Plan.
- b. The CSR Activities will be effectively and objectively monitored using appropriate monitoring tools that may include one or more of the third-party audit(s) or certification(s), impact assessment(s), self-assessment report(s), field visit(s), periodical review(s) or any other appropriate mechanism, as the CSR Committee deems fit.
- c. The CSR Committee shall periodically review the progress of various CSR projects/programs undertaken by the Company.
- d. The Board shall review the status of implementation and fund utilization of the various projects and programmes as per approved Annual Action Plan at least once in a year.
- e. The minutes of the meetings of the CSR Committee shall be placed before the Board.
- f. The Board of a company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it.
- g. In case of ongoing project, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

12. DISCLOSURE / REPORTING

The composition of the CSR Committee, the CSR Policy and the Projects approved by the Board for undertaking CSR activities shall be displayed on the website of the Company.

Necessary disclosures relating to Corporate Social Responsibility, as may be stipulated by law from time to time, shall be included in the Board's Report.

13. REVIEW AND AMENDMENT

The Policy may be reviewed and amended from time to time. The CSR Committee may amend or modify any or all the provisions of the policy subject to the approval of Board of directors.
