

NDTV FINANCIAL RESULTS: Q3 FY 10-11

Highlights - For the quarter ending December 31st, 2010

- The standalone revenues registered a growth of 9% to Rs. 101 crore as compared to Rs. 93 crore in December 2009.
- Operating Income increased to Rs. 11 crore compared to Rs. 3 crore in December, 2009 (excluding the notional one-off effect of the merger).
- The company's operations turned profitable reporting a Rs. 3 crore net profit compared to a loss of Rs. 2 crore in the same quarter last year (excluding the notional one-off effect of the merger).
- **NDTV Good Times** NDTV Good Times ad revenues for the quarter ended Dec 2010 grew at 26% over same quarter last year.
 - The first part of the NDTV Lifestyle Holdings Private Limited -Astro transaction was closed. The second closure is expected during Q3 FY 2010-11. NDTV Lifestyle Ltd. has received the first tranche of USD 21.2 million for 26% stake in NDTV Lifestyle Holdings Private Limited.
- Convergence Revenues for the quarter were up by 25% as compared to the same quarter last financial year. The Revenue for the month of December 2010 recorded the highest ever sales surpassing March 2010 revenues by 10% making this third quarter a break even one for ndtv.com.
 - ➤ The page views crossed 365 million for the quarter ended 31st December 2010, an increase of 85 million page views over the corresponding period last year.

- ➤ The company launched the desktop player and mobile applications for Android and BlackBerry users in November, 2010. This followed the launch of applications for the iPad and the iPhone. The iPad and iPhone applications have consistently been the top performing news apps in India, with 200,000 downloads since the launch.
- NDTV Worldwide (NDTV WW) during this period, has been involved in three channel launches for clients across Asia. In all these projects, NDTV WW provides consultancy on all aspects of broadcast television including technology design, content planning, operational setup, channel branding and broadcast training. The projects include:
 - ➤ Independent Television for Beximco Group in Bangladesh The channel is set for launch in April 2011
 - ➤ Mathrubhumi News in HD for Mathrubhumi Group in Kerala The channel is set for launch in August 2011
 - ➤ Sentinel News for Sentinel Group in Assam The channel is set for launch in May June 2011