

August 3, 2013

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street
Mumbai – 400 001

Sub: Application pursuant to clause 24(f) of the Listing Agreement for the approval of reduction in capital (Securities Premium Account)

Dear Madam,

Kind Attn.: Ms. Ruchi Trivedi

In connection with the above application we hereby confirm that in the explanatory statement to be forwarded by the company to the shareholders u/s 173 or accompanying a proposed resolution to be passed u/s 100 of the Companies Act, it shall disclose:

- i) the pre and post reduction of capital (Securities Premium account), capital structure and shareholding pattern;
- ii) the "fairness opinion" obtained from an Independent merchant banker on valuation of assets / shares done by the valuer for the company;
- iii) the Complaints report; and
- iv) the observation letter issued by the stock exchange(s).

Thanks & Regards,
Anoop Singh Juneja,


VP-Legal and Company Secretary,
New Delhi Television Limited