

June 17, 2016

<b>The Secretary, BSE Limited, 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</b>	<b>Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir,

The Company has received a Show Cause Notice received on June 16, 2016 from the Deputy Commissioner of Income Tax (“SCN”) which is consequential to an Assessment Order dated February 21, 2014 (“Assessment Order”) passed by the Income Tax Department for AY 2009-10. The Company is disclosing the SCN on a without prejudice based on the advice received from its tax advisors that the matters included in the notice are premature, arbitrary and unlikely to be sustained in law. The SCN was issued in consequence to an assessment of AY 2009-10 which is sub-judice before Hon’ble Income Tax Appellate Tribunal (ITAT). The Company’s bonafide belief is that it will succeed in its appeal before ITAT and no penalty could be levied as alleged in the SCN. Thus, in the opinion of the Company and the external tax advisors, the SCN is unlikely to result in a demand or economic outflow of benefits from the Company.

The Company further reiterates that the Hon’ble ITAT stayed the demand arising out of the Assessment Order on the payment of Rs. 5,00,00,000/- (Rupees Five Crores Only), i.e., only approximately 1% of the Tax Demand. Further, the Hon’ble Delhi High Court, vide its order dated March 24, 2015, was pleased to continue the stay of demand for recovery in favour of the Company on the same terms, till the final disposal of appeal by the Hon’ble ITAT, which till date has been pending for more than two years.

The present disclosure made by the Company is without prejudice to its rights and contentions before any authority or court of law.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

**For New Delhi Television Limited**

  
**Navneet Raghuvanshi**  
Company Secretary

