

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

**To,
The Members,
New Delhi Television Limited**

Notice is hereby given that pursuant to the provisions of Section 110 read with Section 108 and all other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (“**Rules**”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI Listing Regulations**”), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 9/2024 dated 19th September, 2024, and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (“**MCA Circulars**”), Secretarial Standard on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution(s) set out below are proposed to be passed by the Members of New Delhi Television Limited (“**the Company**”) by means of Postal Ballot, only by way of remote e-voting (“**e-voting**”) process:

Item No. 1

Re-appointment of Mr. Sanjay Pugalia (DIN: 08360398) as a Whole-time Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203, read with Schedule V and other applicable provisions of the Companies Act, 2013 (the “**Act**”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17 and any other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) as amended from time to time, and the Articles of Association of the Company and subject to such other approvals, consents, permissions and sanctions, as may be required from time to time, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the Members be and is hereby accorded to the re-appointment of Mr. Sanjay Pugalia (DIN: 08360398) as a Whole-time Director of the Company, for a period of 3 (three) consecutive years, with effect from April 1, 2026 till March 31, 2029 (both days inclusive), on the terms and conditions including remuneration as set out in the statement annexed to this Postal Ballot Notice, with liberty to the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which term shall include the Nomination and Remuneration Committee of the Board), to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be necessary, proper or expedient for giving effect to this resolution, including filing necessary forms with the Registrar of Companies.”

Item No. 2

Approval of Material Related Party Transaction(s) with NDTV Convergence Limited for the financial year 2026-27

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the Company’s Policy on dealing with Related Party Transactions and basis the recommendation of the Audit Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing any and all material related party transactions/contracts/arrangements with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with NDTV Convergence Limited (“NDTV Convergence”), a material subsidiary and related party of the Company, during the financial year 2026-27 as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company, may exceed the prescribed thresholds as per the provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at an arm’s length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to the above resolutions and matters connected therewith or incidental thereto including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts/ arrangements/ transactions, settling all such issues, questions, difficulties or doubts whatsoever that may arise in this regard.”

Item No. 3

Approval of Material Related Party Transaction(s) with Adani Enterprises Limited for the financial year 2026-27

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the Company’s Policy on dealing with Related Party Transactions and basis the recommendation of the Audit Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing any and all material related party transactions/contracts/arrangements with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with Adani Enterprises Limited (“AEL”), a related party of the Company, during the financial year 2026-27 as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company, may exceed the prescribed thresholds as per the provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at an arm’s length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to the above resolutions and matters connected therewith or incidental thereto including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts/ arrangements/ transactions, settling all such issues, questions, difficulties or doubts whatsoever that may arise in this regard.”

**By Order of the Board of Directors,
For New Delhi Television Limited**

Date: January 28, 2026

Place: New Delhi

Registered Office: W-17, 2nd Floor,
Greater Kailash – 1, New Delhi – 110048

**Sd/-
Parinita Bhutani Duggal
Company Secretary and Compliance Officer
ACS No.: 41270**

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”) and other applicable provisions, as amended from time to time setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.
2. The Board of Directors of the Company have appointed M/s Vishal Arora and Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the postal ballot process including votes cast through remote e-voting in a fair and transparent manner.
3. In compliance with the MCA Circulars, the Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members/List of Beneficial Owners and whose e-mail IDs are registered with the Company/ Depositories/ RTA as on the cut-off date i.e. Friday, February 20, 2026. Those Members who have not registered their e-mail IDs are requested to follow the instructions given under Point No. 8.
4. In compliance with the provisions of Sections 108 & 110 and other applicable provisions of the Act read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of SEBI Listing Regulations and the Circulars issued by the Ministry of Corporate Affairs, and SS -2 issued by the Institute of Company Secretaries of India on General Meeting, as amended from time to time, the Company has engaged the National Securities Depository Limited (“NSDL”) as the authorised agency for facilitating the remote e-voting facility (i.e. the facility of casting votes by a Member by using an electronic voting system).
5. The Members, whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, February 20, 2026, being the cut- off date, are entitled to vote on the Resolution set forth in this Notice through remote e-voting only. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. Hard copy of the Postal Ballot Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent only through the remote e-voting system. This Postal Ballot is being initiated in compliance with the MCA Circulars. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.
6. This Notice is also available on the Company’s website i.e. www.ndtv.com and also on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com.
7. The remote e-voting period will commence at 9:30 a.m. (IST) on Thursday, February 26, 2026, and will end at 5:00 p.m. (IST) on Friday, March 27, 2026. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Resolution passed by the Members through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Members. The resolution, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. March 27, 2026

8. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending the duly filled in Form ISR-1 (available on the Company's website) along with relevant proof to the Company's RTA, KFin Technologies Limited, Unit: New Delhi Television Limited, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana or the scanned copies of the documents may alternatively be emailed to KFin Technologies Limited on the email id einward.ris@kfintech.com with all the forms and proofs duly e-signed. Members holding shares in demat form who have not updated their email addresses with the depository/depository participant are requested to approach the concerned depository participant to update their email addresses.
9. On completion of the scrutiny of the Postal Ballot, the Scrutinizer will submit the report to the Company Secretary of the Company within prescribed timelines. The results of the Postal Ballot will be declared within two (2) working days of the conclusion of the Postal Ballot and will be displayed along with the Scrutinizer's Report at the Registered Office of the Company after communication to the Stock Exchanges viz. BSE Limited (www.bseindia.com) and The National Stock Exchange of India Limited (www.nseindia.com), where equity shares of the Company are listed, in accordance with the SEBI Listing Regulations and additionally be uploaded on the Company's website www.ndtv.com and on the website of NSDL at www.evoting.nsdl.com. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.
10. The instructions for Members for remote e-voting are as under:

E-VOTING PROCEDURE FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT FORM:

Step 1: Access to NSDL e-Voting system

As per the SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual Shareholders holding securities in demat form are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access the e-voting facility.

A. Method of Login for individual shareholders holding the securities in demat form:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<p>1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the</p>

	<p>e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <p>   </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the

	<p>information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

A. Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 1*****then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will ask you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/ JPG Format) of the relevant board resolution / authority letter etc. with an attested specimen signature of the

duly authorized signatory(ies) for voting, to the Scrutinizer by e-mail to vishhal@legumamicuss.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their board resolution / power of attorney / authority letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.

2. It is strongly recommended that you do not share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts with entering the password. In such an event, you will need to go through the “Forgot User Details / Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and the e-voting user manual for Shareholders available on www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL by e-mail on evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

1. Members whose shares are held in physical form are requested to provide folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to secretarial@ndtv.com.
2. Members whose shares are held in demat mode are requested to provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to secretarial@ndtv.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A) i.e., E-voting procedure for individual shareholders holding securities in demat form:
3. Alternatively, Shareholder / Members may send a request to evoting@nsdl.com for procuring their user id and password for e-voting by providing above mentioned documents.
4. As per SEBI circular dated December 9, 2020 on the e-voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and e-mail address correctly in their demat account in order to access e-Voting facility.

**By Order of the Board of Directors,
For New Delhi Television Limited**

Date: January 28, 2026
Place: New Delhi
Registered Office: W-17, 2nd Floor,
Greater Kailash – 1, New Delhi - 110048

**Sd/-
Parinita Bhutani Duggal
Company Secretary and Compliance Officer
ACS No.: 41270**

EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE COMPANIES ACT, 2013 IN RESPECT OF ITEMS OF SPECIAL BUSINESS

In conformity with the provisions of Sections 102 and 110 of the Companies Act, 2013 ('the Act'), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), the following Explanatory Statement setting out all material facts relating to the business mentioned at Item No. 1 of the accompanying Notice dated January 28, 2026 should be taken as forming part of this Notice.

Item No. 1

The Board of Directors at its meeting held on January 28, 2026, based on the recommendation of the Nomination and Remuneration Committee, has re-appointed Mr. Sanjay Pugalia (DIN: 08360398) as a Whole-time Director of the Company for a further period of 3 (three) years, i.e., with effect from April 1, 2026 to March 31, 2029, subject to the approval of the Members of the Company on the terms and conditions including remuneration as set out below.

Broad particulars of the terms of re-appointment of and remuneration payable to Mr. Sanjay Pugalia are as under:

Sr. No	Mr. Sanjay Pugalia
Salary*	Upto Rs. 3 crores per annum (payable on monthly basis)
Provident Fund, Gratuity etc.	The Company's contribution to provident fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the salary referred to above.
Others	Expenses incurred for travelling, boarding and lodging during business trips and provision of car(s) for use on Company's business and communication expenses shall be reimbursed at actuals and not considered as perquisites.

**Salary includes salary, perquisites, and allowances. Perquisites and allowances shall comprise of accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance together with reimbursement of expenses and / or allowances for utilization of gas, electricity, water, furnishing and repairs, medical assistance and leave travel concession for self and family including dependents. The said perquisites and allowances shall be determined, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be determined at actual cost.*

**Notwithstanding anything to the contrary herein contained, in the event of loss or inadequacy of profits in any financial year(s) during the tenure of Mr. Sanjay Pugalia, the remuneration payable to him shall be paid as minimum remuneration without any changes as per the provisions of Section II of Part II of Schedule V of the Act.*

The Board, based on the performance evaluation and considering his rich and varied experience in the industry is of the opinion that it would be in the interest of the Company to continue to avail his considerable expertise and to re-appoint Mr. Sanjay Pugalia as a Whole-time Director of the Company.

Mr. Pugalia satisfies all conditions set out in Part-I of Schedule V of the Act as also conditions set out under Section 196(3) of the Act for his re-appointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Details of Mr. Sanjay Pugalia as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, and additional information in respect of appointment and remuneration of Mr. Pugalia pursuant to Schedule V of the Act are provided in **Annexure A**, which forms part of this Notice.

Considering the above and pursuant to the recommendation of the NRC, the Board recommends passing of the Special Resolution as set out at Item no. 1 of this Notice, for approval by the Members of the Company.

Except for Mr. Pugalia and his respective relatives, none of the other Directors, Key Managerial Personnel of the Company, or their relatives, are in any manner, financially or otherwise, concerned or interested in the Resolution set out at Item No. 1 of this Notice, except to the extent of their shareholding, if any, in the Company.

Item No. 2 and 3

In accordance with the provisions of Regulation 23 of the SEBI Listing Regulations read with the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions, the transactions involving transfer of resources, services or obligations between the Company or any of its subsidiaries on one hand and a related party of the Company or any of its subsidiaries on the other hand, which either individually or taken together with previous transaction(s) during a financial year, exceeds Rs. 10% of the annual consolidated turnover of the Company, i.e., Rs. 46.50 crores (as per Sch XII of the SEBI Listing Regulations) as per the last audited financial statements, requires approval of the Members of the Company by way of an Ordinary Resolution.

The Company, in order to further its business interests, will enter into various transactions /contract(s) / agreement(s) / arrangement(s) with its related parties during the financial year 2026-27, in terms of Regulation 2(1)(zc) of the SEBI Listing Regulations. The estimated value of the proposed transaction(s) are expected to exceed the materiality thresholds as stated above.

The material related party transactions for which the approval of the members is sought are as follows:

- a. Transactions between the Company and NDTV Convergence Limited ("NDTV Convergence"), a Material subsidiary Company
- b. Transactions between the Company and Adani Enterprises Limited ("AEL"), Ultimate Holding Company

The Audit Committee (specifically Independent Directors) at its meeting held on January 28, 2026, on the basis of relevant details provided by the management as required under SEBI Listing Regulations and in terms of SEBI Circular dated June 26, 2025 and October 13, 2025 on Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ("RPT Industry Standards"), has reviewed and approved the transactions to be entered with NDTV Convergence and

AEL, during the financial year 2026-27, subject to the approval of the Shareholders of the Company. The Audit Committee also noted that these transaction(s) are on arms' length and in the ordinary course of business of the Company.

Further, the Board of Directors, based on the recommendations of the Audit Committee, at its meeting held on January 28, 2026, recommended the material related party transactions / contracts / arrangements , for the financial year 2026-27, as set out in item no. 2 and 3 of this Notice, for approval of the Shareholders of Company by means of Ordinary Resolution.

Minimum information to be provided to the Shareholders for approval of the proposed Related party Transactions are provided in “**Annexure B**”, which forms part of this Notice.

As per the SEBI Listing Regulations, all related parties of the Company, whether or not a party to the proposed transaction(s), shall abstain from voting on this resolution.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives, are in any way concerned or interested financially or otherwise, in the said resolution.

Annexure A**Details of Director seeking re-appointment pursuant to the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings ('SS-2) issued by the Institute of Company Secretaries of India**

Sr. No.	Description	Details
1	Name of Director and DIN	Mr. Sanjay Pugalia DIN: 08360398
2	Age, Date of Birth	January 1, 1961 65 Years
3	Nationality	Indian
4	Qualification	Graduate degree in Political Science and History
5	Brief Profile	<p>Mr. Pugalia is a renowned political and business journalist. He has vast experience in digital, television and the print media. He has been a part of several pioneering ventures in India & has launched and headed CNBC Awaaz for 12 years.</p> <p>Earlier, as News Director, he set up Star News in Hindi, headed Zee News and was part of the founding team of AajTak. He has also worked with Australia's Nine Network's Indian JV in 2000-01 as President - Head of Strategic Planning and Film Business. As a print journalist he has worked with Business Standard and Navbharat Times.</p> <p>He was also a regular contributor to BBC Hindi Radio during the 1990s. He joins us from Quint Digital Media Ltd, where he was President and Editorial Director.</p>
6	Nature of Expertise in specific functional areas	Mr. Pugalia possesses expertise in Leadership Skills, Technology, Journalism and Mass Communication, Financial and Risk Management, Corporate Governance, Sales and Marketing, Health and Safety, Environment and Sustainability and Telecom sector.
7	Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Not related to any other Directors or Key Managerial Personnel of the Company
8	Date of First Appointment on the Board	December 23, 2022
9	Terms and conditions of appointment / re-appointment	Re-appointment for a further period of 3 (three) consecutive years, effective from April 1, 2026, till March 31, 2029 (both days inclusive), liable to retire by rotation.
10	Remuneration (including sitting fees, if any) last drawn (FY 2025-26)	NIL

11	Details of remuneration sought to be paid	Upto Rs. 3 crores
12	Shareholding in the Company including shareholding as a beneficial owner	NIL
13	Number of Meetings of the Board attended during the financial year	7 of 7
14	List of Directorships held in other companies	<ul style="list-style-type: none"> • AMG Media Networks Limited • Vishvapradhan Commercial Private Limited • RRPR Holdings Private Limited • NDTV Convergence Limited • QBML Media Limited • Red Pixels Ventures Limited • IANS India Private Limited
15	Name of Listed Companies from which the Director has resigned in the past three years	NIL
16	Memberships/ Chairmanships across Listed Entities	<p><u>New Delhi Television Limited:</u></p> <p>Member – Audit Committee Member – Stakeholders Relationship Committee Chairperson – Corporate Social Responsibility Committee Chairperson – Risk Management Committee</p>

STATEMENT PURSUANT TO THE PROVISIONS OF SECTION II OF PART II OF SCHEDULE V TO THE ACT

General Information

1. *Nature of Industry:*

Telecommunication, Broadcasting and Information supply services. The Company is into Media and Broadcasting business and operates six news channels namely NDTV 24x7, NDTV India, NDTV Profit, NDTV Madhya Pradesh & Chhattisgarh, NDTV Rajasthan and NDTV Marathi.

2. *Date or expected date of commencement of commercial production:*

The Company commenced business from the date of its incorporation on September 8, 1988.

3. *Financial performance based on given indicators:*

The financial performance of the Company in last three years is as under:

(Rs. in Crores)

Financial Parameter	Year		
	2022-23	2023-24	2024-25
Revenue from Operations	220.65	228.96	261.72
Profit / (Loss) for the year	28.61	(12.26)	(199.79)
Dividend %	-	-	-

4. *Foreign investments or collaborators, if any:*

The Company has an investment in Astro Awani Network Sdn Bhd and holds 34,24,500 Equity Shares of RM 1/- each fully paid up.

Information about the appointee:

1. *Background details:*

Mr. Sanjay Pugalia is a renowned political and business journalist. He has vast experience in digital, television and the print media. He has been a part of several pioneering ventures in India & has launched and headed CNBC Awaaz for 12 years.

Earlier, as News Director, he set up Star News in Hindi, headed Zee News and was part of the founding team of AajTak. He has also worked with Australia's Nine Network's Indian JV in 2000-01 as President - Head of Strategic Planning and Film Business. As a print journalist he has worked with Business Standard and Navbharat Times.

He was also a regular contributor to BBC Hindi Radio during the 1990s. He joins us from Quint Digital Media Ltd, where he was President and Editorial Director.

2. *Past remuneration:*

Mr. Sanjay Pugalia, Whole-time Director of the Company, has not drawn any remuneration from the Company. Mr. Pugalia draws remuneration from AMG Media Networks Limited (AMG Media), in his capacity as *Director of AMG Media, the Holding Company of your Company*.

3. *Recognition or awards:*

Mr. Sanjay Pugalia was awarded as the News Director of the Year (Hindi) at the Exchange4media News Broadcasting Awards (ENBA) 2023.

4. *Job profile and suitability:*

As the Whole-time Director of the Company, Mr. Pugalia is responsible for the overall performance of the Company. Considering Mr. Pugalia's qualifications, industry experience, past performance, knowledge of the Company's business, and the responsibilities entrusted to him, the Board is of the opinion that he possesses the requisite expertise and capabilities and is suitably qualified for being re-appointed as the Whole-time Director of the Company.

5. *Remuneration proposed:*

Up to Rs. 3 crores

6. *Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):*

The remuneration proposed to be paid to Mr. Sanjay Pugalia is commensurate with the size, operations, and financial position of the Company and is in line with the remuneration paid to other managerial personnel occupying similar positions in companies of comparable size and standing in the industry.

The remuneration structure has been determined after taking into consideration:

- the financial position and performance of the Company;
- the nature and scope of his duties;
- his experience, qualifications, and past performance; and
- prevailing market remuneration levels for similar managerial positions.

Accordingly, the proposed remuneration is considered fair, reasonable, and competitive, and is in the best interest of the Company and its stakeholders.

7. *Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any:*

Besides the remuneration proposed, Mr. Pugalia does not have any pecuniary relationship with the Company and its managerial personnel.

Other Information

1. Reasons for loss or inadequate profits

During the financial year 2024-2025, the Company incurred a loss of Rs. 199.79 crores

The loss during the financial year 2024-25 is mainly due to substantial increase in expenses, particularly those related to strategic expansion initiatives, infrastructure upgrades, and the scaling of operations, which rose at a significantly faster pace than revenue growth.

2. Steps taken or proposed to be taken for improvement

The Company is well-positioned to capture significant growth opportunities and enhance profitability owing to its key strengths, including a renowned team of journalists and its continued focus on strengthening its digital presence. The Company is also undertaking measures to rationalize costs and improve productivity, with the objective of enhancing overall operational efficiency and margins.

3. Expected increase in productivity and profits in measurable terms

The Company has taken initiatives to improve the position of NDTV against competing channels and will continue its endeavor to increase viewership of the channels of the Company to improve profitability.

4. Disclosures

The disclosures as required on all the elements of remuneration package such as salary, benefit, bonus, pensions, details of fixed components and performance linked incentives along with performance criteria, service contract details, notice period, severance fees, stock-option details, etc. will be made in the directors' report and corporate governance report, as prescribed under the Companies Act and SEBI Listing Regulations.

Details as required under the SEBI Circulars dated June 26, 2025, and October 13, 2025, in connection with the Material Related Party Transactions are given below

Basic details of the related party:

S. No.	Particulars	Details	
1	Name of the Related Party	NDTV Convergence Limited (“NCL”)	Adani Enterprises Limited (“AEL”)
2	Country of incorporation of the related party	India	India
3	Nature of business of the related party	Maintains and operates ndtv.com and other websites, the principal activities of NCL comprises of online/digital broadcast media. The Company is also a content provider to Mobile VAS operators.	The Company is in the business of integrated resources management, mining services and other trading activities. The Company operates as an incubator, establishing new businesses in various areas like new energy ecosystem, data center, airports, roads, copper, digital space and others.

Relationship and ownership of the related party:

S. No.	Particulars	Details	
1	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following:	NCL is a material subsidiary of the Company	AEL is the Ultimate Holding Company of the Company
	<ul style="list-style-type: none"> Shareholding of the listed entity, whether direct or indirect, in the related party. 	The Company holds 95.40% shareholding in the NCL.	None
	<ul style="list-style-type: none"> Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then 	Not Applicable	Not Applicable

	<p>capital contribution, if any, made by the listed entity.</p> <ul style="list-style-type: none"> Shareholding of the related party, whether direct or indirect, in the listed entity. 	Nil	<p>AEL is the holding company of AMG Media Networks Limited (AMNL); AMNL is the holding company of Vishvapradhan Commercial Private Limited (VCPL); VCPL is the holding company of RRPR Holdings Private Limited (RRPR).</p> <p>RRPR and VCPL holds 59.80% and 9.22% shareholding of the Company.</p>
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Details of previous transactions with the related party:

S. No.	Particulars	Details	
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	During the last financial year, the Company undertook transactions amounting to a total value of Rs. 62.13 crores.	During the last financial year, the Company undertook transactions amounting to a total value of Rs. 364.32 crores.
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Rs. 141.52 crores till the quarter ended December 31, 2025	Rs. 36.96 crores till the quarter ended December 31, 2025
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None

Amount of the proposed transaction(s):

S. No.	Particulars	Details	
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee.	Aggregate value of all the proposed RPTs to be entered with NDTV Convergence amounts to Rs. 329.40 crores	Aggregate value of all the proposed RPTs to be entered with AEL amounts to Rs. 529.50 crores
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT ?	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	70.83%	113.86%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party)	141.46%	0.54%

	for the immediately preceding financial year, if available.				
6	Financial performance of the related party for the immediately preceding financial year:	Particulars	FY 2024-25 (Rs. in Crores)	Particulars	FY 2024-25 (Rs. in Crores)
		Turnover	232.86	Turnover	97,894.75
		Profit After Tax	(0.21)	Profit After Tax	8,004.99
		Net Worth	194.18	Net Worth	50,313.97

Basic details of the proposed transaction:

S. No.	Particulars of the information	Information provided by the management	
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Rendering of services Purchase of services Inter-Corporate Loan	Rendering of services Purchase of services Inter-Corporate Loan
2	Details of each type of the proposed transaction	The transactions involve rendering and availing of services including advertisement services, support services, marketing, travel, royalty, personnel, resources, Inter-Corporate Loan, and other transactions for business purposes during the financial year 2026-27. Material terms and conditions are based on the contracts which <i>inter alia</i> include the rates as per prevailing market price and commercial terms as on the date of entering into the contract(s).	The transactions involve availing & rendering of services including Inter-Corporate Loan, Interest Expense, Common Cost Allocation of Corporate Services, and other transactions for business purposes during the financial year 2026-27. Material terms and conditions are based on the contracts which <i>inter alia</i> include the rates as per the prevailing market price and commercial terms as on the date of entering into the contract(s).
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	FY 2026-27	FY 2026-27
4	Whether omnibus approval is being sought.	Yes	Yes

5	<p>Value of the proposed transaction during a financial year.</p> <p>If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</p>	<p>Aggregate value of all RPTs with NCL shall not exceed Rs. 329.40 crores and any amount within material modification.</p> <p>NA</p>	<p>Aggregate value of all RPTs with AEL shall not exceed Rs. 529.50 crores and any amount within material modification.</p> <p>NA</p>
6	<p>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</p>	<p>The Company has availed an Inter-Corporate Loan from NCL. The said loan is now being renewed and enhancement from Rs. 110 crores to Rs. 150 crores for the FY 2026-27.</p> <p>Availing of Inter-Corporate Loan from its related party is in the interest of the Company as it provides a cost-effective source of funding for meeting Company's working capital and business requirements. Further, it helps optimize the utilization of group resources, strengthen liquidity management within the group, and reduce dependence on external borrowings.</p> <p>Further, the terms and conditions of the said loan, including interest rate will be at an appropriate market rate prevailing at the time of disbursement.</p> <p>The Company's website is managed by NCL and it also provides various advertisement, marketing services to the Company. The Company has also entered into a trademark license agreement with NCL for using the logo of the Company. Further, both the related parties also renders and avails various support services like</p>	<p>The Company has availed an Inter-Corporate Loan amounting to Rs. 300 crores from AEL. The said loan is now being renewed for the FY 2026-27.</p> <p>Availing of Inter-Corporate Loan from its related party is in the interest of the Company as it provides a cost-effective source of funding for meeting Company's working capital and business requirements. Further, it helps optimize the utilization of group resources, strengthen liquidity management within the group, and reduce dependence on external borrowings.</p> <p>Further, the terms and conditions of the said loan, including interest rate will be at an appropriate market rate prevailing at the time of disbursement.</p> <p>The Company shall provide media services to AEL and will avail various support services like procurement related services, manpower support services etc. from AEL.</p>

		procurement related services, manpower support services etc. These transactions are carried out in the ordinary course of business of the Company and at arm's length.	These transactions are carried out in the ordinary course of business of the Company and at arm's length.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Following Directors of the Company are also a Director in NCL: (a) Mr. Sanjay Pugalia; (b) Mr. Viral Jagdish Doshi; and (c) Ms. Dipali Goenka	NIL
8	A copy of the valuation or other external party report, if any.	The valuation report obtained from Ms. Anshul, Registered Independent Valuer (IBBI Registration No: IBBI/RV/05/2021/14457) can be accessed on the website of the Company at: https://www.ndtv.com/convergence/ndtv/corporatepage/validationreport.aspx and/or through the QR code: 	

Disclosure relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

S. No	Particulars of the information	Information provided by the management	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services	Not Applicable The Company will enter into an agreement with the related parties. The terms of the agreement are commercially reasonable and comparable to prevailing market arrangements for similar transactions.	Not Applicable The Company will enter into an agreement with the related parties. The terms of the agreement are commercially reasonable and comparable to prevailing market arrangements for similar transactions.
2	Basis of determination of price	As per Market Rate/Agreements	As per Market Rate/Agreements
3	In case of Trade advance (of upto 365	Not Applicable	

	days or such period for which such advances are extended as per normal trade practice) if any, proposed to be extended to the related party in relation to the transaction, specify the following	
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Disclosure relating to inter-corporate loan given by the listed entity or its subsidiary

S.No	Particulars of the information	Information provided by the management	
1	Source of funds in connection with the proposed transaction.	Internal accruals of NCL.	The Company proposes to renew and avail the Inter-Corporate Loan in multiple tranches out of the funds of AEL.
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance	No financial indebtedness will be incurred for providing the loan.	No financial indebtedness will be incurred for providing the loan.
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders	8.49%	8.49%
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party	Not Applicable	Not Applicable
5	Maturity / due date	March 31, 2029	March 31, 2029
6	Repayment schedule & terms	As per the terms & Agreements	As per the terms & Agreements
7	Whether secured or unsecured?	Unsecured	Unsecured
8	If secured, the nature of security & security	Not Applicable	Not Applicable

	coverage ratio		
9	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction	The funds proposed to be availed through the Inter-Corporate Loan will be utilized by the Company towards meeting its working capital requirements, business operations, and other general corporate purposes.	The Company will utilize the funds to meet the Company's financial requirements for both short-term and long-term purposes.
10	Latest credit rating of the related party	Not Applicable	Not Applicable
11	<p>Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person and value of subsisting default.</p> <p>In addition, state the following:</p> <p>a) Whether the account of the related party has been classified as a non-performing asset (NPA) by any of its bankers and whether such status is currently subsisting;</p> <p>b) Whether the related party has been declared a "wilful defaulter" by any of its bankers and whether such status is currently subsisting;</p>	<p>Not Applicable</p> <p>NA</p> <p>NA</p>	<p>Not Applicable</p> <p>NA</p> <p>NA</p>

	<p>c) Whether the related party is undergoing or facing any application for commencement of an insolvency resolution process or liquidation;</p> <p>d) Whether the related party, not being an MSME, suffers from any of the disqualifications specified under Section 29A of the Insolvency and Bankruptcy Code, 2016.</p>	<p>NA</p> <p>NA</p>	<p>NA</p> <p>NA</p>
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