

November 1, 2011

The Manager
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

*Fax No.(s): 022-26598237 / 38
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Kind Attn: Mr. K Hari

**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2011 AND OUTCOME OF THE BOARD
MEETING**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at their meeting held today, have:

1. Approved the audited financial results of the Company, on standalone and consolidated basis, for the quarter ended September 30, 2011. A copy of the same is enclosed. The financial results will be published in the newspapers in terms of Clause 41 of the Listing Agreement, in due course.
2. Approved the appointment of Mr. Vikramaditya Chandra as an Executive Director of the Company.
3. Accorded approval to the Scheme of Amalgamation for the amalgamation of NDTV One Holdings Limited, an overseas subsidiary with the Company.

Accordingly for this purpose, authorized the Reorganization Committee of the Board of Directors of the Company to make changes/ amendments, if any required in the Scheme of Amalgamation and finalize the same, make applications, petitions etc to Stock exchanges, High court and other regulatory authorities to obtain their No objection/ consent to the same and take all steps necessary to give effect to the aforesaid amalgamation.

4. Taken note of and ratified the Share Purchase Agreement entered into with Educational Trustee Company Private Limited ("ETCPL") for the sale of 51% stake in Metronation Chennai Television Limited, a joint venture company with Kasturi & Sons Limited (The Hindu). MNC operates and manages Chennai's first & only city-specific English News & current affairs channel 'NDTV HINDU'.

5. Taken note of:

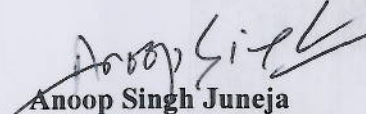
- a. Liquidation of NDTV Networks Plc, the UK subsidiary of the company, with effect from 20th October 2011.
- b. Merger of NDTV (Mauritius) Media Limited with NDTV One Holdings Limited, w.e.f. September 30, 2011.
- c. The approvals granted by the Board of Directors of Company's indirect subsidiaries, NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, on October 31, 2011, for the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited.
- d. The acquisition of 90.91% stake in NDTV Worldwide Limited by the Company, consequent to which NDTV Worldwide Limited has become a 100% subsidiary of the Company.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited


Anoop Singh Juneja
Company secretary

Encl.: as above

NEW DELHI TELEVISION LIMITED

Regd Office :
207, Okhla Industrial Estate, Phase-III
New Delhi - 110020

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. in Lacs except per share data)

Sl No	Particulars	Standalone					Consolidated				
		A Three months ended Sep 30, 2011	B Three months ended Sep 30, 2010	C Six months ended Sep 30, 2011	D Six months ended Sep 30, 2010	E Year Ended March 31, 2011	F Three months ended Sep 30, 2011	G Three months ended Sep 30, 2010	H Six months ended Sep 30, 2011	I Six months ended Sep 30, 2010	J Year Ended March 31, 2011
1 (a)	Income from Operations	8,109	6,815	16,602	14,255	34,722	10,577	8,195	21,314	17,137	41,957
1 (b)	Other operating income	115	272	1,206	425	897	248	232	578	294	766
2	Expenditure										
a	Production Expenses	1,572	1,097	3,102	2,539	5,828	2,267	1,702	4,623	3,349	8,227
b	Employee Cost	2,897	2,848	5,769	5,449	11,058	3,572	3,331	7,395	6,633	14,145
c	Gratuity & Special Bonus			594	594	594				617	617
d	Marketing Distribution & Promotional Expenses	2,734	3,155	5,070	5,608	10,282	3,570	3,694	6,494	6,602	12,594
e	Operating & Administrative Expenses	2,035	2,313	4,804	4,223	9,102	2,744	5,189	7,614	7,614	13,876
f	Depreciation	653	657	1,303	1,281	2,731	704	811	1,418	1,563	3,084
	Total Expenditure	9,831	10,070	19,848	19,694	39,595	12,857	14,718	28,715	28,408	52,543
3	Profit/(Loss) From Operations Before Other Income, Interest & Exceptional Items(1-2)	(1,607)	(2,983)	(2,040)	(5,013)	(4,056)	(2,032)	(6,291)	(3,824)	(8,986)	(9,920)
4	Other Income (See Note-5)	685	37	2,750	111	(333)	571	205	1,164	407	2,699
5	Profit/(Loss) Before Interest & Exceptional Items (3+4)	(922)	(2,946)	(710)	(4,902)	(4,389)	(1,461)	(6,085)	(2,660)	(8,579)	(7,221)
6	Interest	405	481	1,017	948	2,018	405	525	1,018	1,042	2,205
7	Profit/(Loss) After Interest But Before Exceptional Items (5-6)	(1,327)	(3,427)	(307)	(5,850)	(6,417)	(1,867)	(6,610)	(3,678)	(9,621)	(9,426)
8	Exceptional Items(See Note-3)	(290)		(290)		2,938					7,570
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	(1,037)	(3,427)	(307)	(5,850)	(9,355)	(1,867)	(6,610)	(3,678)	(9,621)	(16,996)
10	Cost of stock options/(Write Back)	9		19		137	63	62	87	118	339
11	Tax Expense	23		52	(11)	371	301	125	449	204	564
12	Net Profit/(Loss) From Ordinary Activities after Tax Before Minority Interest and Share in Associate (9-10-11)	(1,070)	(3,427)	(89)	(5,839)	(9,853)	(2,231)	(6,797)	(4,214)	(9,943)	(17,899)
13	Share of Minority Interest	-	-	-	-	-	49	(13)	(100)	28	(404)
14	Share in Profit/(Loss) of Associate	-	-	-	-	-	80	21	116	100	105
15	Net Profit/(Loss) From Ordinary Activities After Tax (12-13+14)	(1,070)	(3,427)	(89)	(5,839)	(9,853)	(2,200)	(6,773)	(3,998)	(9,871)	(17,389)
16	Extraordinary Item										
17	Net Profit/(Loss) For The Period (15-16)	(1,070)	(3,427)	(89)	(5,839)	(9,853)	(2,200)	(6,763)	(3,998)	(9,871)	(17,389)
18	Paid-up Equity Share Capital (Face Value Rs. 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
19	Reserves (Excluding Revaluation Reserve) Earnings Per Share (of Rs. 4/- each) Before Extraordinary Items					41.433					24.217
20	Basic	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
	- Diluted	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
21	Aggregate of Public Shareholding - No. of equity shares of Rs. 4/- each - Percentage of Shareholding	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%	24,856,099 38.55%
22	Promoters and promoter group Shareholding a. Pledge/Encumbered										
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered										
	- Number of Shares	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%

N.A. - Not Applicable

Notes :

1 Information pursuant to clause 41(i)(e) of the listing agreement:

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2011

S.No.	Particulars	Rs In Lacs			
		Standalone As at Sep 30, 2011	Standalone As at Sep 30, 2010	Consolidated As at Sep 30, 2011	Consolidated As at Sep 30, 2010
(a)	Shareholders' Funds	2,579	2,579	2,579	2,579
(b)	Capital	-	-	-	-
(c)	Share Application Money	9	9	44	9
(d)	Employees Stock Options Outstanding	51,297	20,058	29,193	33,882
(e)	Reserves & Surplus	53,985	22,646	31,816	36,275
(f)	Minority Interest	-	-	17,860	718
(g)	Loan Funds	17,335	17,992	18,694	19,560
(h)	Total	71,220	40,538	68,280	68,553
(i)	Fixed Assets	17,187	19,047	18,188	27,266
(j)	Investments	29,722	3,656	4,900	5,701
(k)	Deferred Tax Assets (Net)	1,124	1,124	1,124	1,124
(l)	Current Assets, Loans and Advances	27	29	779	513
(m)	Inventories	12,105	10,029	12,752	10,094
(n)	Sundry Debtors	6,877	115	25,665	14,064
(o)	Cash and Bank Balances	6,688	6,465	9,846	9,636
(p)	Other Current Assets, Loan and Advances	25,697	18,638	49,042	34,307
(q)	Less: Current Liabilities and Provisions	11,917	13,067	13,336	12,658
(r)	Liabilities	546	493	660	653
(s)	Provisions	12,463	13,560	13,995	13,311
(t)	Miscellaneous Expenditure Written Off (Not Adjusted)	9,952	13,633	8,941	1,165
(u)	Profit and Loss Account	71,220	40,538	68,280	68,553

2 As part of the continuing process of simplification of the structure of the Company's International holdings, NDTV (Mauritius) Media Limited has been merged with NDTV One Holdings Limited with effect from 30th September 2011. Further on 29th July 2011, the Company acquired 90.91% stake in NDTV Worldwide Limited. Consequently, NDTV Worldwide Limited has become a 100% subsidiary of the Company. On 31st October 2011, the Board of Directors of NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, have approved the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited.

3 The Company and its Joint Venture Partner M/s. Kastun and Sons Limited, on 20th August 2011 entered into an agreement with 'Educational Trust Company Private Limited' for the sale of 100% of their respective stakes in Metro Nation Chemical 'Television Limited for a consideration aggregating Rs. 1,500 Lacs, subject to certain conditions precedent which are in the process of being complied with. Accordingly, during the quarter, the Company has provided for doubtful debts and advances amounting to Rs 230 Lacs and has written back provision for diminution in value of investment amounting to Rs 520 lacs, which has been shown as an "Exceptional Items" Col (A).

4 The quarterly financial results have been taken on record by the Board of Directors in its meeting held on 1st November, 2011. The auditors' report on the standalone financial statements and the consolidated financial statements for the year ended March 31, 2011 contained no qualification except in respect of managerial remuneration of Rs. 83.03 lacs and Rs. 123.49 lacs respectively. Approval for Rs 40.46 has since been received and approval for Rs 83.03 Lacs it has been sought from the Central Government approval. Further, during the quarter managerial remuneration amounting to Rs. 2.06 lacs and Rs. 18.41 lacs as accounted for in the standalone financial statements and consolidated financial statements respectively, has been paid in excess of the specified limits / existing Central Government approvals. The Company has initiated/ is in the process of obtaining the Central Government approval for the same.

5 Other income for the quarter (Col A) includes dividend income of Rs. 536 lacs from the Company's subsidiary NDTV One Holdings Limited (Corresponding previous quarter NIL)

6 The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.

7 As per the terms of Clause 41 of the Listing Agreement, given below is the information on Investor complaints for the quarter ended September 30, 2011:

Period at the beginning of the quarter	Received during the quarter	Resolved during the quarter
0	6	6

8 Previous period figures have been regrouped/recast, wherever considered necessary.

Place: New Delhi
Date: November 1, 2011

For and on behalf of Board of Directors
Executive Co-Chairperson

