

November 1, 2011

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street
Mumbai – 400 001

Fax No.(s): (022) 2272 3121/2037/2039/2041/2061/3719

**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2011 AND OUTCOME OF THE BOARD
MEETING**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at their meeting held today, have:

1. Approved the audited financial results of the Company, on standalone and consolidated basis, for the quarter ended September 30, 2011. A copy of the same is enclosed. The financial results will be published in the newspapers in terms of Clause 41 of the Listing Agreement, in due course.
2. Approved the appointment of Mr. Vikramaditya Chandra as an Executive Director of the Company.
3. Accorded approval to the Scheme of Amalgamation for the amalgamation of NDTV One Holdings Limited, an overseas subsidiary with the Company.

Accordingly for this purpose, authorized the Reorganization Committee of the Board of Directors of the Company to make changes/ amendments, if any required in the Scheme of Amalgamation and finalize the same, make applications, petitions etc to Stock exchanges, High court and other regulatory authorities to obtain their No objection/ consent to the same and take all steps necessary to give effect to the aforesaid amalgamation.

4. Taken note of and ratified the Share Purchase Agreement entered into with Educational Trustee Company Private Limited (“ETCPL”) for the sale of 51% stake in Metronation Chennai Television Limited, a joint venture company with Kasturi & Sons Limited (The Hindu). MNC operates and manages Chennai’s first & only city-specific English News & current affairs channel ‘NDTV HINDU’.

5. Taken note of:

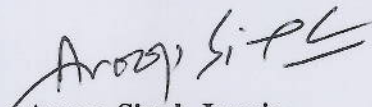
- a. Liquidation of NDTV Networks Plc, the UK subsidiary of the company, with effect from 20th October 2011.
- b. Merger of NDTV (Mauritius) Media Limited with NDTV One Holdings Limited, w.e.f. September 30, 2011.
- c. The approvals granted by the Board of Directors of Company's indirect subsidiaries, NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, on October 31, 2011, for the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited.
- d. The acquisition of 90.91% stake in NDTV Worldwide Limited by the Company, consequent to which NDTV Worldwide Limited has become a 100% subsidiary of the Company.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited


Anoop Singh Juneja
Company secretary

Encl.: as above

NEW DELHI TELEVISION LIMITED

Regd Office :
207, Okhla Industrial Estate, Phase-III
New Delhi - 110020

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. in Lacs except per share data)

Sl No	Particulars	Standalone										Consolidated							
		A	B	C	D	E	F	G	H	I	J	A	B	C	D	E	F	G	H
1 (a)	Income from Operations	Three months ended Sep 30, 2011	Three months ended Sep 30, 2010	Six months ended Sep 30, 2011	Six months ended Sep 30, 2010	Year Ended March 31, 2011	Three months ended Sep 30, 2011	Three months ended Sep 30, 2010	Six months ended Sep 30, 2011	Six months ended Sep 30, 2010	Year Ended March 31, 2011	Three months ended Sep 30, 2011	Three months ended Sep 30, 2010	Six months ended Sep 30, 2011	Six months ended Sep 30, 2010	Year Ended March 31, 2011			
1 (b)	Other operating Income	8,109	6,815	16,602	1,206	14,255	10,577	8,196	21,314	17,137	41,857	1,115	272	1,206	284	766			
2	Expenditure																		
a	Production Expenses	1,572	1,097	3,102	2,539	5,828	2,267	1,702	4,623	3,349	8,227								
b	Employee Cost	2,837	2,948	5,769	5,448	11,058	3,572	3,331	7,395	6,663	14,145								
c	Gratuity & Special Bonus	2,734	3,155	5,070	5,608	10,282	3,570	3,684	6,494	6,17	12,594								
d	Marketing, Distribution & Promotional Expenses	2,035	2,313	4,604	4,223	9,102	2,744	5,189	5,786	6,602	13,976								
e	Operating & Administrative Expenses	653	657	1,303	1,281	2,731	704	811	1,418	1,563	3,084								
f	Depreciation	9,831	10,070	19,848	19,694	39,595	12,857	14,718	26,716	26,408	52,543								
g	Total Expenditure	(1,607)	(2,983)	(2,040)	(5,013)	(4,066)	(2,032)	(6,291)	(3,824)	(8,968)	(9,920)								
3	Profit/(Loss) From Operations Before Other Income, Interest & Exceptional Items(1-2)	685	37	2,750	111	(333)	571	205	1,164	407	2,699								
4	Other Income (See Note-5)	(922)	(2,946)	710	(4,902)	(4,399)	(1,461)	(6,085)	(2,660)	(8,579)	(7,221)								
5	Profit/(Loss) After Interest & Exceptional Items (3+4)	405	481	1,017	948	2,018	406	525	1,018	1,042	2,205								
6	Interest	(1,327)	(3,427)	(307)	(5,850)	(6,417)	(1,867)	(6,610)	(3,678)	(9,621)	(9,426)								
7	Profit/(Loss) After Interest But Before Exceptional Items (5-6)	(290)	(2,946)	(290)	(4,902)	(4,399)	(1,461)	(6,085)	(2,660)	(8,579)	(7,221)								
8	Exceptional Items(See Note-3)	(1,037)	(3,427)	(17)	(5,850)	(9,356)	(1,867)	(6,610)	(3,678)	(9,621)	(9,426)								
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	9	-	19	(11)	371	63	125	87	118	339								
10	Cost of stock options/(Write Back)	23	-	52	(11)	371	301	125	449	204	564								
11	Tax Expense	(1,070)	(3,427)	(89)	(5,839)	(9,863)	(2,231)	(6,797)	(4,214)	(9,943)	(17,899)								
12	Net Profit/(Loss) From Ordinary Activities after Tax Before Minority Interest and Share In Associate (9-10-11)	-	-	-	-	-	49	(13)	(100)	28	(404)								
13	Share of Minority Interest	-	-	-	-	-	80	21	116	100	106								
14	Share in Profit/(Loss) of Associate	(1,070)	(3,427)	(89)	(5,839)	(9,863)	(2,200)	(6,763)	(3,996)	(9,871)	(17,389)								
15	Net Profit/(Loss) From Ordinary Activities After Tax (12-13+14)	(1,070)	(3,427)	(89)	(5,839)	(9,863)	(2,200)	(6,763)	(3,996)	(9,871)	(17,389)								
16	Extraordinary Item	(1,070)	(3,427)	(89)	(5,839)	(9,863)	(2,200)	(6,763)	(3,996)	(9,871)	(17,389)								
17	Net Profit/(Loss) For The Period (15-16)	2,579	2,579	2,579	2,579	41,433	2,579	2,579	2,579	2,579	24,217								
18	Paid-up Equity Share Capital (Face value Rs 4/- per share)	-	-	-	-	41,433	-	-	-	-	24,217								
19	Reserves (Excluding Revaluation Reserve)	(1,66)	(5,32)	(0,14)	(9,06)	(15,30)	(3,41)	(10,49)	(6,20)	(15,31)	(26,97)								
20	Earnings Per Share (of Rs 4/-each) Before Extraordinary Items	(1,66)	(5,32)	(0,14)	(9,06)	(15,30)	(3,41)	(10,49)	(6,20)	(15,31)	(26,97)								
	After Extraordinary Items	(1,66)	(5,32)	(0,14)	(9,06)	(15,30)	(3,41)	(10,49)	(6,20)	(15,31)	(26,97)								
	- Basic	(1,66)	(5,32)	(0,14)	(9,06)	(15,30)	(3,41)	(10,49)	(6,20)	(15,31)	(26,97)								
	- Diluted	(1,66)	(5,32)	(0,14)	(9,06)	(15,30)	(3,41)	(10,49)	(6,20)	(15,31)	(26,97)								
21	Aggregate of Public Shareholding	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099								
	- No. of equity shares of Rs 4/- each	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%								
	- Percentage of Shareholding	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%	38,55%								
22	Promoters and promoter group Shareholding																		
	a. Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL								
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL								
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL								
	b. Non-encumbered	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168								
	- Number of Shares	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%								
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%								
	- Percentage of Share (as a % of the total share capital of the company)	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%	61,45%								

N.A. - Not Applicable

Notes :

1 Information pursuant to clause 471(k)(e) of the listing agreement:

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2011

Rs In Lacs

S.No.	Particulars	Standalone		Consolidated	
		As at Sep 30, 2011	As at Sep 30, 2010	As at Sep 30, 2011	As at Sep 30, 2010
(a)	Shareholders' Funds	2,579	2,579	2,579	2,579
(b)	Capital	-	-	-	-
(c)	Share Application Money	9	9	44	9
(d)	Employee Stock Options Outstanding	51,297	20,058	29,193	33,687
	Reserves & Surplus	53,885	22,646	31,816	36,275
	Minority Interest	-	-	17,860	718
	Loan Funds	17,335	17,392	18,604	19,560
	Total	71,220	40,538	68,200	66,353
	Fixed Assets	17,187	19,047	18,188	27,366
	Investments	29,772	3,656	4,980	5,701
	Deferred Tax Assets (Net)	1,124	1,124	1,124	1,124
(a)	Current Assets, Loans and Advances	27	29	779	513
(b)	Inventories	12,105	10,029	12,752	10,094
(c)	Sundry Debtors	6,877	115	23,655	14,064
(d)	Cash and Bank Balances	6,688	6,465	9,546	9,536
	Other Current Assets, Loan and Advances	25,697	16,638	49,042	34,307
(a)	Less: Current Liabilities and Provisions	11,917	13,087	13,335	12,658
(b)	Liabilities	546	493	860	653
(c)	Provisions	12,463	13,560	13,395	13,311
	Miscellaneous Expenditure Written Off (Not Adjusted)	9,952	13,633	9,941	1,165
	Profit and Loss Account	71,220	40,538	68,200	66,353

2 As part of the continuing process of simplification of the structure of the Company's International holdings, NDTV (Mauritius) Media Limited has been merged with NDTV One Holdings Limited with effect from 30th September 2011. Further on 29th July 2011, the Company acquired 90.91% stake in NDTV Worldwide Limited. Consequently, NDTV Worldwide Limited has become a 100% subsidiary of the Company. On 31st October 2011, the Board of Directors of NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, have approved the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited.

3 The Company and its Joint Venture Partner, M/s. Kasim and Sons Limited, on 20th August 2011 entered into an agreement with "Educational Trust Company Private Limited" for the sale of 100% of their respective stakes in Metro Nation Chemical Television Limited for a consideration aggregating Rs. 1,500 Lacs, subject to certain conditions precedent which are in the process of being complied with. Accordingly, during the quarter, the Company has provided for doubtful debts and advances amounting to Rs 230 Lacs and has written back provision for diminution in value of investment amounting to Rs 520 lacs, which has been shown as an "Exceptional Items" Col (A).

4 The quarterly financial results have been taken on record by the Board of Directors in its meeting held on 1st November, 2011. The auditors' report on the standalone financial statements and the consolidated financial statements for the year ended March 31, 2011 contained no qualification except in respect of managerial remuneration of Rs. 83.03 lacs and Rs. 123.49 lacs respectively. Approval for Rs 40.46 has since been received and approval for Rs 83.03 Lacs it has been sought from the Central Government approval. Further, during the quarter managerial remuneration amounting to Rs. 2.06 lacs and Rs. 18.41 lacs as accounted for in the standalone financial statements and consolidated financial statements respectively, has been paid in excess of the specified limits / existing Central Government approvals. The Company has initiated/ is in the process of obtaining the Central Government approval for the same.


5 Other income for the quarter (Col A) includes dividend income of Rs. 536 lacs from the Company's subsidiary NDTV One Holdings Limited (Corresponding previous quarter NIL)

6 The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.

7 As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended September 30, 2011:

	0	6	6
8	0	Received during the quarter	Resolved during the quarter

For and on behalf of Board of Directors


Executive Co-Chairperson

Place: New Delhi
Date: November 1, 2011