

May 3, 2012

The Manager
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

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**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR
ENDED MARCH 31, 2012 AND OUTCOME OF THE BOARD
MEETING**

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their meeting held today, have approved the audited financial results of the Company, on standalone and consolidated basis, for the financial year ended March 31, 2012. A copy of the same is enclosed. The financial results will be published in the newspapers in terms of Clause 41 of the listing agreement, in due course.


The Board of Directors did not recommend payment of dividend for the financial year ended March 31, 2012.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited


Anoop Singh Juneja
Company secretary

Encl.: as above

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	(Rs. in Lacs)			
		As at Mar31,2012	Standalone As at Mar31,2011	As at Mar31,2012	Consolidated As at Mar31,2011
A	EQUITY AND LIABILITIES				
1	Shareholders fund				
	(a) Share Capital	2,579	2,579	2,579	2,579
	(b) Reserves and surplus	39,525	41,442	16,700	24,226
	(c) Money received against share warrants				
	Sub -Total-Shareholders' fund	42,107	44,021	19,279	26,805
2	Share application money pending allotment				
3	Minority Interest				
4	Non-current liabilities				
	(a) Long-term borrowing				
	(b) Deferred tax liabilities (net)	759	981	759	981
	(c) Other long-term liabilities				
	(d) Long-term provisions				
	Sub -Total-Non-current liabilities	759	981	759	981
5	Current liabilities				
	(a) Short-term borrowing				
	(b) Trade payables	19,743	16,648	20,572	17,721
	(c) Other current liabilities	6,692	7,827	7,853	8,236
	(d) Short-term provisions	3,958	3,188	4,852	3,602
	Sub -Total-Current liabilities	30,422	27,738	33,381	29,558
	TOTAL - EQUITY AND LIABILITIES	73,830	74,112	72,648	76,861
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(b) Goodwill on consolidation	15,868	17,452	17,895	18,217
	(c) Non-current investments				
	(d) Deferred tax assets (net)	29,448	30,082	1,881	5,543
	(e) Long-term loans and advances	1,124	1,124	1,124	1,124
	(f) Other non-current assets	3,299	2,142	2,861	2,253
	Sub -Total - Non-current assets	49,739	50,814	24,512	27,183
2	Current assets				
	(a) Current investments				
	(b) Inventories	268			
	(c) Trade receivables	97	69	1,731	937
	(d) Cash and cash equivalents	12,669	13,115	13,937	14,505
	(e) Short-term loan and advances	7,002	6,730	24,783	28,538
	(f) Other current assets	3,903	3,271	7,351	5,306
	Sub -Total - Current assets	24,077	23,298	48,136	49,576
	TOTAL - ASSETS	73,830	74,112	72,648	76,861

1 As part of the continuing process of simplification of the structure, during the year, a Scheme of Amalgamation of NDTV One Holdings Limited, a wholly owned overseas subsidiary of the Company with the Company was approved by the Board and filed with the Hon'ble High Court of Delhi. The same was later also approved by the meetings of the equity shareholders, secured creditors and the unsecured creditors of the Company ordered by the Hon'ble High Court of Delhi as part of the amalgamation process. Further, the Company had initiated steps to simplify the structure of its direct and indirect subsidiaries in India and overseas. As part of this exercise, NDTV Networks Plc, the UK subsidiary of the Company was liquidated during the year with effect from October 20, 2011. The subsidiaries of the Company in Mauritius, namely NDTV (Mauritius) Media Limited merged with NDTV Worldwide became direct subsidiary of the Company.

2 The Company and its Joint Venture Partner M/s. Kasturi and Sons Limited (KSL), on 20th August 2011 entered into a Share Purchase Agreement with "Educational Trustee Company Private Limited" for the sale of 100% of their respective stakes in Metropolitan Chennai Television Limited (MNC). Accordingly, during the year, the Company had written back provision for doubtful debts amounting to Rs.209.5 lacs, which was shown as an "Exceptional items" column (A, D, F & I). The Company has made a provision for doubtful debt of Rs 110.8 lacs (column 'A, D, F & I'), a provision for diminution in the value of investment Rs 2,443 lacs (column 'F & I') and a provision for contingencies of Rs 896.4 lacs (column 'F & I') which are shown as part of "Exceptional items".

3 Pursuant to an announcement made by Turner Asia Pacific Ventures Inc of their decision to shut down the channel "Imagine", the Company has made a provision for diminution in the value of investment amounting to Rs. 726.95 lacs, which is shown as part of "Exceptional items" column (A, D, F & I).

4 During the quarter, the Company has made a provision for diminution in the value of a quoted investment amounting to Rs. 132.43 lacs and Rs. 310.03 lacs respectively, paid for the year ended March 31, 2012 and for previous years, to the directors, including directors of its subsidiaries, which is subject to Central Government approval (due to inadequacy of profits for which the Company has initiated the process of obtaining the necessary approvals).

5 The audited financial results have been taken on record by the Board of Directors in its meeting held on May 3, 2012. The auditors' report on the Standalone financial statements and the Consolidated financial statements for the year ended March 31, 2012 contains no qualification except for remuneration of necessary approvals.

6 The Board of Directors have, subsequent to the year end, accorded its in principle approval to the merger of NDTV Labs Limited with NDTV Convergence Limited, both step down subsidiaries of the Company.

7 During the quarter, the Company has acquired 100% stake in Delta Softpro Private Limited, whose results have been consolidated with effect from February 24, 2012 (acquisition date).

8 Other income (Column D) includes dividend income of Rs. 2,446 lacs from Company's subsidiary NDTV One Holdings Limited. Further, the Company has written back certain provisions and liabilities no longer required amounting to Rs. 939 Lacs (Column D) (including Rs. 717 lacs arising from a waiver granted by a subsidiary) and Rs. 222 Lacs (Column D) included in Other operating income.

9 The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.

10 As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended March 31, 2012:

Particulars	3 months ended March 31, 2012
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0

11 The figures of last quarter (col. A, C, F & H) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year and have not been separately audited.

12 Till the period ended December 31, 2011, the Company followed the pre-revised Schedule VI to the Companies Act 1956, for preparation and presentation of its financial statements. During the quarter and year ended March 31, 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company. The company has reclassified previous period/year figures to conform to this period/year classification.