

February 9, 2012

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Fax No.(s): (022) 2272 3121/2037/2039/2041/2061/3719

**SUBJECT: AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2011 AND OUTCOME OF THE BOARD
MEETING**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their Meeting held today have approved the Audited Financial Results of the Company for the quarter ended December 31, 2011. A copy of the same is enclosed. The Financial Results will be published in the Newspapers in terms of Clause 41 in due course.

Please take the above on record.

Thanking you

Yours sincerely,
FOR NEW DELHI TELEVISION LIMITED


Anoop Singh Juneja
Company Secretary

Encl.: as above

Notes :

- 1 As part of the process of simplification of the structure of the Company's investment, during the quarter:
 - the Board of Directors of NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, approved the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited, and the Company's Board approved the Scheme of Amalgamation of NDTV one Holdings Limited, an overseas subsidiary with the Company, which was also approved by the meetings of the equity shareholders, secured creditors & unsecured creditors ordered by the Hon'ble High Court of Delhi as part of the amalgamation process.
- 2 The Company and its Joint Venture Partner M/s. Kasturi and Sons Limited (KSL), on 20th August 2011 entered into an agreement with "Educational Trustee Company Private Limited" for the sale of 100% of their respective stakes in Meironation Chermal Television Limited (MNC) for a consideration aggregating Rs.1,500 lacs, subject to certain conditions precedent which are in the process of being complied with. Accordingly, during the quarter ended September 30,2011, the Company had provided for doubtful debts and advances amounting to Rs.230 lacs and had written back provision for diminution in value of investment conditions precedent to the aforesaid agreement, the loans given by the Company and KSL amounting to Rs.1362.72 lacs and Rs.1311.10 lacs respectively have been converted into equity.
- 3 The quarterly financial results have been taken on record by the Board of Directors in its meeting held on 9th February, 2012. The auditors' report on the standalone financial statements, and the consolidated financial statements for the year ended March 31, 2011 contained no qualification except in respect of managerial remuneration of Rs. 83.03 lacs and Rs. 123.49 lacs, respectively. Approval for Rs.40.46 lacs pertaining to the subsidiary of the Company has since been received and approval for Rs.83.03 lacs pertaining to the Company has been sought from the Central Government. Further, during the current quarter obtaining the Central Government approval for the same.
- 4 During the quarter ended December 31,2010, the Hon'ble High Court of Delhi, in its Order dated November 8, 2010, had approved the Scheme of Arrangement ("Scheme") for the merger of NDTV Studios Limited, NDTV India Plus Limited, NDTV Hindu Media Limited, NDTV Business Limited, NDTV News 24x7 Limited, New Delhi Television Media Limited, NDTV Delhi Limited and NDTV News Limited into the Company with effect from the appointed date i.e. April 1, 2010. The said Order was filed with the Registrar of Companies, NCT of Delhi & Haryana on December 17,2010. Accordingly, the standalone results for the quarter ended December 31, 2011 "Co(A)", are not comparable with the standalone results for the quarter ended December 31, 2010 "Co(C)" which include the results of operations of nine months of the transferor companies.
- 5 Exceptional items in "Co (G & J)" include the following:
 - (a) Impairment loss on fixed assets of a subsidiary created in an earlier year, reversed to the extent of Rs.219 lacs, based on assessment carried out by the independent valuer during the quarter.
 - (b) Provision for possible impairment of Rs.500 lacs in the carrying value of a long term investment in an unlisted company.
- 6 The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- 7 As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended December 31, 2011:

Pending at the beginning of the quarter	Resolved during the quarter
0	6
- 8 Previous period figures have been regrouped/recast, wherever considered necessary.

For and on behalf of Board of Directors



Executive Co-Chairperson

Place: New Delhi
Date: February 9, 2012