

June 6, 2016

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051
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Sub: Update on Rs. 450 Cr tax matter-New Delhi Television Limited

Dear Sirs,

This is in continuation to our earlier letter dated April 25, 2016, wherein we had informed that the appeal by the Company before the ITAT against the Assessment Order dated February 21, 2014, will come up for hearing on June 6, 2016.

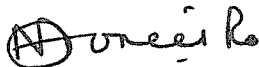
In this regard, we wish to inform you that the matter was taken up for hearing today. ITAT took note of three intervention applications earlier filed in matter pertaining to assessment year (AY) 2009-10 (for which the tax demand of Rs. 450 Crores had been raised) which, till date, had not been disposed off on issue of maintainability. ITAT has directed to issue notices both to the Company and the Tax Department seeking their comments on these applications, post which it will decide whether the said applications are maintainable or not. The next date in the matter for the limited purpose of determining maintainability of intervention applications has been fixed for July 14, 2016, after which the date for hearing the main case for AY 2009-10 will be decided. In the meanwhile, the ITAT will hear the routine matters related to AY 2007-08 and AY 2008-09 from tomorrow onwards.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited



**Navneet Raghuvanshi
Company Secretary**