

June 22, 2015

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No.(s): (022) 2272 3121/2037/2039/2041/2061/3719 Asst. Vice President,
Listing Department,
National Stock Exchange of India,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax No.(s): 022-26598237 / 38 / 347 / 348

SUBJECT: Update on Rs. 450 Cr tax matter in continuation of our earlier updates

Dear Sirs,

As already intimated earlier, New Delhi Television Limited ("Company") had filed an appeal on March 4, 2014 in the ITAT against the assessment order dated February 21, 2014 wherein a tax demand of Rs 450 crores had been raised against the Company. The matter had come up for hearing today before the ITAT Bench. The Income Tax Department sought further adjournment citing that since it has recently appointed a Special Counsel in the matter, he needed some time to go through the case records. ITAT has fixed the next date of hearing in the matter on 30th July, 2015 and on representation made by the Company, directed the Department that no further adjournments will be given in the matter.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For New Delhi Television Limited

Navneet Raghuvanshi Company Secretary

Aronee R