

July 13, 2016

<b>Listing Department, BSE Limited, 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</b>	<b>Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051</b>
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**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is to inform you that the Hon'ble High Court at Delhi (“Court”) yesterday dismissed the appeals filed by the Income Tax Department (“Department”) against the order of the Hon'ble ITAT, which had ruled in favour of the Company against the order of the Department for AY 2006-07, disallowing expenditure towards employee stock options and software.

The Department had earlier disallowed expenditure aggregating to over Rs.50 Crores cumulatively incurred by the Company during 5 assessment years commencing with Assessment Year 2006-07. The Company had successfully appealed before the Hon'ble ITAT against the order of the Department for AY 2006-07 (against which the Department had appealed before the Hon'ble Court as explained above). The appeals for remaining assessment years are pending before the Hon'ble ITAT.

The matter came up yesterday and the Hon'ble Court found no merit in contentions of the Department challenging the correctness of the ITAT's order in favour of Company for AY 2006-07. Accordingly, the Hon'ble Court dismissed the appeals of the Department on merit as well as on account of delay.

You are requested to take the aforesaid information on record.

Thanking You,

Yours faithfully,

**For New Delhi Television Limited**



**Navneet Raghuvanshi  
Company Secretary**

