

September 23, 2015

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Asst. Vice President, Listing Department, National Stock Exchange of India, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai-400051

Re: Disclosure under Clause 36 of the Listing Agreement

Dear Sirs,

As earlier intimated vide our letter dated September 17, 2015, the Company had received an order dated September 14, 2015 passed by the IT Department under section 281B of the Income Tax 1961.

The Company had filed a writ petition before the Hon'ble Delhi High Court at Delhi challenging the said order. The Hon'ble Court, after hearing the arguments, was pleased to stay the operation of the order subject to an undertaking that the Company shall not alienate or create charge on its assets without the leave of the Court except in the ordinary course of its business. The Bench also directed that the issue of granting of refund would be decided on the next date of hearing, i.e. 26.11.2015.

A copy of the Order passed by the Hon'ble High Court is enclosed for your reference please.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For New Delhi Television Limited

Navneet Raghuvanshi Company Secretary

Enclosed: as above

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- * IN THE HIGH COURT OF DELHI AT NEW DELHI
- + W.P.(C) 9120/2015

NEW DELHI TELEVISION LIMITED

..... Petitioner

Through:

Mr Harish N. Salve, Sr Advocate with

Ms Anuradha Dutt, Mr Sachit Jolly,

Mr Kuber Dewan and Mr Gautam Swarup

versus

DEPUTY COMMISSIONER OF INCOME TAX CIRCLE - 18(1), NEW DELHI & ANR. & ANR. Respondents

Through:

Mr N.P. Sahni, Mr Rajat Singh and Mr Nitin

Gulati

CORAM:

HON'BLE MR. JUSTICE BADAR DURREZ AHMED HON'BLE MR. JUSTICE SANJEEV SACHDEVA

ORDER 23.09.2015

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CM No. 20737/2015 (exemption)

The exemption is allowed subject to all just exceptions.

W.P.(C) 9120/2015 and CM No. 20736/2015

Issue notice. Notice is accepted by Mr Sahni appearing on behalf of the respondents. The counter affidavit be filed within four weeks and the rejoinder affidavit, if necessary, be filed within two weeks thereafter.

Renotify on 26.11.2015.

In the meanwhile, there shall be stay of operation of the impugned order dated 14.09.2015 subject to the petitioner's undertaking that the petitioner will not alienate any asset or create any third party rights without the leave of the court except in the ordinary course of business.

Court Master Delhi High Court New Delhi In the meanwhile, the petitioner shall also not press for the refund in respect of the assessment year 2008-09 till the next date of hearing.

Dasti under the signature of the Court Master.

BADAR DURREZ AHMED, J

SANJEEV SACHDEVA, J

SEPTEMBER 23, 2015 SU

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Court Master Delhi High Court New Delhi