

September 16, 2016

<p>The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</p>	<p>Asst. Vice President, Listing Department, National Stock Exchange of India, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai- 400051</p>
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Sub.: Positive news for NDTV- Hon'ble ITAT dismissed all three intervention applications in the appeal of the Company for AY 2009-10

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is in continuation to our earlier letter dated July 26, 2016, wherein we had informed that the Hon'ble Income Tax Appellate Tribunal (ITAT) had concluded the hearing of all three intervention applications filed earlier by S.K. Srivastava, S Gurumurthy and Quantum Securities Private Limited (QSL), in the appeal of the Company pertaining to Assessment Year (AY) 2009-10 (for which the tax demand of Rs. 450 Crores had been raised) and reserved its order on the same to be passed in due course.

In this regard, we wish to inform you that in a positive news for the Company, the Hon'ble ITAT vide its order dated September 15, 2016, received by the Company today, dismissed all three intervention applications.

This is not for the first time that QSL's intervention application has been rejected by the authorities. Earlier, Hon'ble Securities Appellate Tribunal vide its order dated September 14, 2015 had rejected intervention application filed by QSL. The Hon'ble Delhi High Court vide its order dated March 24, 2015, while granting stay to the Company in the 450 Crores tax matter (AY 2009-10), did not allow QSL to be impleaded as Caveator.

Similar is the case with S.K. Srivastava. His intervention application was rejected by the Dispute Resolution Panel-II vide Miscellaneous Order dated December 31, 2013.

You are requested to take the aforesaid information on record.

Thanking you

Yours faithfully,

For New Delhi Television Limited



**Navneet Raghuvanshi
Company Secretary**

