

June 12, 2015

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sirs,

Sub: Clarification under Clause 36 of the Listing Agreement

Re: News item titled “NDTV plans buys to take on Myntra, Jabong” in Hindu Business Line

With reference to the news item which appeared in Hindu Business Line, Mr. Rahul Narvekar, CEO of NDTV Ethnic Retail Limited, a subsidiary of the Company, has requested the newspaper for a clarification to be issued.

A copy of the e-mail sent to the newspaper in this regard is enclosed for your reference please.

You are requested to take the same on record.

Thanking you

Yours faithfully,

for New Delhi Television Limited



**Navneet Raghuvanshi
Company Secretary and Compliance Officer**

Navneet Raghuvanshi

From: Navneet Raghuvanshi
Sent: Friday, June 12, 2015 2:54 PM
To: 'mukund.p@thehindu.co.in'; 'mukundpadmanabhan@gmail.com'
Cc: K V L Narayan Rao; Vikram Chandra; Rahul Narvekar; Shyatto Raha
Subject: Hindubusiness line story

Importance: High

Dear Mr. Padmanabhan

Greetings for the day. I am Navneet Raghuvanshi, Company Secretary of New Delhi Television Limited, and sending this mail to Ms. Purvita on behalf of Mr. Rahul Narvekar, regarding news article published in Hindu Businessline.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours sincerely
For New Delhi Television Limited

Navneet Raghuvanshi
Company Secretary

Dear Purvita,

This is in connection with your story in the Hindu Businessline, which has created a certain amount of confusion.

There are two separate issues and stories that have been put together here. I spoke to you in a general manner about some of the plans for Indianroots; during which time I never specifically mentioned either the quantum of fundraising that we are thinking of doing or the projected revenue. Just for the record, it is NOT correct that we are planning to raise \$100 million dollars

What heightened the confusion was the fact that this was put together with comments made by our Group CEO about the totally unrelated Stock Market Release on non-binding term sheets being signed in the areas of Gadgets, Food and Auto. In fact, he specifically mentioned that this had nothing to do with Indianroots.

I would be grateful if you could clarify as follows:

"Indianroots has clarified there has been some miscommunication in the telephonic interview and there are no plans to raise \$100 million. Also NDTV doesn't make forward looking statements on revenue."

thanks

Rahul