

March 6, 2017

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051
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Re: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sirs,

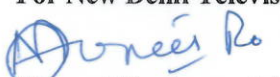
We wish to inform you that today the Board of Directors, in the interest of all the shareholders of the Company, saving of time, cost and to quickly close the matter to avoid protracted litigation, had approved to:

- a. withdraw petition filed on December 9, 2013 before the Hon’ble High Court of Delhi (the Court), currently pending before National Company Law Tribunal, New Delhi, to obtain the sanction the Court to write off deficit in the statement of Profit & Loss account of the Company amounting to Rs. 155.73 crore by reducing the amount standing to the credit of the Securities Premium Account. Due to lapse of substantial time and the subsequent events thereafter, the amount mentioned in the aforesaid petition for being set off has become outdated and as such the whole petition has now become redundant/infructuous; and
- b. file application(s) with the Securities & Exchange Board of India (SEBI) for settlement of following matters pending before SEBI/Securities Appellate Tribunal (SAT):
 - Appeal filed by the Company pending before SAT, against the order of SEBI, levying a penalty of Rs. 2 Crores on the Company for alleged violation of Clause 36 of the listing agreement.
 - Notice(s) dated June 8, 2016 issued by SEBI to the Company and its Promoters, with regard to certain alleged non-compliances related to delay/non-filing of disclosures in the previous years, under SEBI Takeover Regulations.
 - Notice issued by SEBI in August 2015:
 - i. to the Company, Dr. Prannoy Roy, Mrs. Radhika Roy, Mr. K.V.L. Narayan Rao, Mr. Vikramaditya Chandra and the then Company Secretary, proposing to initiate adjudication proceeding against them for delay in submission of disclosures under Insider Trading Regulations and Listing Agreement with respect to alleged delayed disclosure of the Rs. 450 Crore tax demand;
 - ii. to the Company and Mr. K.V.L. Narayan Rao proposing to initiate adjudication proceeding against them under Insider Trading Regulations for alleged delay in disclosures with regard to sale of shares by Mr. Rao.

You are requested to take the information on record.

Thanking you,
Yours faithfully,

For New Delhi Television Limited


Navneet Raghuvanshi
Company Secretary



Regd. Address: 207, Okhla Industrial Estate, Phase-III, New Delhi-110020