

May 05, 2017



BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Sub: Outcome of Board Meeting held on May 05, 2017

Dear Sir(s)/ Madam(s),

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on May 05, 2017, *inter-alia*, considered and approved the following:

1. Subject to the approval of the shareholders of the Company to be obtained through passing of special resolution(s), sale/disposal off of entire equity stake owned and held by NDTV Lifestyle Holdings Limited (“**Lifestyle Holdco**”), NDTV Convergence Limited (“**Convergence**”) and NDTV Worldwide Limited (“**Worldwide**”), each a material subsidiary of the Company in NDTV Ethnic Retail Limited (“**Ethnic**”), another material subsidiary of the Company, constituting approx. 99.92% of the total issued, subscribed and paid up equity share capital of Ethnic, for INR 3.6518 per equity share to Nameh Hotels & Resorts Private Limited (“**Purchaser**”), a company incorporated in India under the provisions of the Companies Act, 1956.

Pursuant to the completion of the aforementioned stake sale by Lifestyle Holdco, Convergence and Worldwide to the Purchaser, complete business of Ethnic and its subsidiary i.e. Indianroots Retail Private Limited will be transferred to the Purchaser.

2. Subject to the approval of the shareholders of the Company to be obtained through passing of a special resolution, sale/disposal of part of equity stake owned and held by NDTV Networks Limited (“**Networks**”), a material subsidiary of the Company, constituting 2% (two percent) of the total issued, subscribed and fully paid-up equity share capital of Lifestyle Holdco, another material subsidiary of the Company, for INR 17.7247 per equity share, to the Purchaser. Pursuant to the completion of the aforementioned stake sale by Networks to the Purchaser, the Company will cease to exercise control on Lifestyle Holdco and its subsidiary i.e. NDTV Lifestyle Limited.

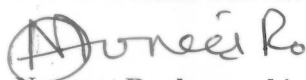
The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 are also attached herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For New Delhi Television Limited



Navneet Raghuvanshi
Company Secretary



Encl.: As above.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

A. Sale of entire equity stake held by NDTV Lifestyle Holdings Limited, NDTV Convergence Limited and NDTV Worldwide Limited in NDTV Ethnic Retail Limited to Nameh Hotels & Resorts Private Limited

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or subsidiary of the listed entity during the last financial year	Please note that since the financials of FY 2016-17 are in the process of being finalized within 7 days of this disclosure, the above information will be updated as soon as the financial of FY 2016-17 is available. In the meantime information related to this item for FY 2015-16 can be found in the financial information already disclosed to the stock exchanges for FY 2015-16.
2.	Date of which the agreement(s) for sale will be entered into	May 5, 2017
3.	Expected date of completion of sale/disposal	Within 90 days from the date of agreement (subject to the receipt of the approval of the shareholders of the Company and any other approvals as may be required)
4.	Consideration to be received from such sale/disposal of shares	INR 3.6518 per equity share
5.	Brief details of buyer and whether the buyer belongs to the Promoter/Promoter Group/Group Companies. If yes, details thereof.	Nameh Hotels & Resorts Private Limited, a company incorporated in India under the provisions of the Companies Act, 1956. The Buyer does not belong to the Promoter/Promoter Group/Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	The proposed sale is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The proposed transaction is not a slump sale.

A. Unnikrishnan

B. Sale of part of the equity stake held by NDTV Networks Limited in NDTV Lifestyle Holdings Limited

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or subsidiary of the listed entity during the last financial year	Please note that since the financials of FY 2016-17 are in the process of being finalized within 7 days of this disclosure, the above information will be updated as soon as the financial of FY 2016-17 is available. In the meantime information related to this item for FY 2015-16 can be found in the financial information already disclosed to the stock exchanges for FY 2015-16.
2.	Date of which the agreement(s) for sale will be entered into	May 5, 2017
3.	Expected date of completion of sale/disposal	Within 60 days from the date of agreement (subject to the approval of the shareholders of the Company any other approvals as may be required)
4.	Consideration to be received from such sale/disposal of shares	INR 17.7247 per equity share
5.	Brief details of buyer and whether the buyer belongs to the Promoter/ Promoter Group/Group Companies. If yes, details thereof.	Nameh Hotels & Resorts Private Limited, a company incorporated in India under the provisions of the Companies Act, 1956. The Buyer does not belong to the Promoter/ Promoter Group/Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	The proposed sale is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	The proposed transaction is not a slump sale.

(Signature)