

September 20, 2016

**The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001**

**Asst. Vice President,  
Listing Department,  
National Stock Exchange of India,  
"Exchange Plaza", Bandra Kurla  
Complex,  
Bandra (East), Mumbai-400051**

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is in continuation to our earlier letter dated April 4, 2016, wherein we had informed that the Income Tax Department ('the Department') had issued an order section 147/143(3) of Income Tax Act, 1961 ('the Act'), calling an investment by M/s Fuse + Media Holding LP, *reputed investor a "sham transaction"* and raising a tax demand of Rs. 47.27 Crores for the Assessment Year (AY) 2007-08 ('Order').

In this regard, we wish to inform you that the Company has today received another order ("Revised Order") from the Department stating that due to a mistake at the end of the Department, while computing the tax on the total income, interest u/s 234B of the Act was inadvertently charged for a lesser period and hence the tax demand raised vide the Order stands enhanced by Rs. 12.71 Crores.

As already informed, the Company strongly believes that the Order under section 147/143(3) is untenable and misconceived and has already filed an appeal against it before Commissioner of Income Tax (Appeals)

Moreover, the Company believes that even the tax demand after the Revised Order will go down substantially since the Company had already won the appeal in the ITAT against the original assessment order ("Original Order"), effect of which is yet to be given by the Department, pending official receipt of the Original Order from the ITAT.

You are requested to take the same on record.

Thanking you

Yours faithfully,

**For New Delhi Television Limited**



**Navneet Raghuvanshi  
Company Secretary**

