



NEW DELHI TELEVISION LIMITED

Registered Office: 207, Okhla Industrial Estate, Phase-III, New Delhi - 110020

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TO THE MEMBERS OF NEW DELHI TELEVISION LIMITED

ABSTRACT UNDER SECTION 302 OF THE COMPANIES ACT, 1956

The Board of Directors of the Company at their meeting held on November 1, 2011, appointed Mr. Vikramaditya Chandra as an Executive Director of the Company for a period of five years, with effect from November 1, 2011.

Mr. Vikramaditya Chandra has been associated with the NDTV group since 1994. Mr. Chandra is one of India's leading news personalities and anchors and has also taken on corporate responsibility of the Company for several years.

As one of India's best known anchorpersons he presents 'The Big Fight', which has long been one of India's top rated news and current affairs programmes and 'Gadget Guru' along with several other special shows.

In his previous assignment, as CEO of NDTV Convergence Limited, Mr. Vikramaditya Chandra helped in building up the website and mobile business of the NDTV group. Under his able guidance the convergence business had grown manifold, with the page views for the site www.ndtv.com reaching 2 billion. This was a period of turnaround for NDTV Convergence, as it turned from a loss making entity to a profitable business. Earlier, as CEO of NDTV Networks Plc, Mr. Chandra was in charge of the NDTV group's foray into the non-news space, including the areas of entertainment, lifestyle and consultancy.

In view of the valuable contributions made by Mr. Vikramaditya Chandra and on the recommendation of the Remuneration Committee, the Board of Directors of the Company, at their meeting held on November 1, 2011, passed a resolution pursuant to the provisions of Sections 198, 269, 309, 310 and 311 read with Schedule XIII of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956 for the appointment of Mr. Vikramaditya Chandra as an Executive Director of the Company for a period of five years with effect from November 1, 2011. The appointment of Mr. Chandra is subject to the approval of Members of the Company and the Central Government, if necessary.

APPOINTMENT OF MR. VIKRAMADITYA CHANDRA AS AN EXECUTIVE DIRECTOR

In compliance of Section 302 of the Companies Act, 1956 an abstract of the terms of appointment of, and remuneration payable to, Mr. Vikramaditya Chandra as an Executive Director of the Company, as contained in the resolution passed by the Board of Directors and the Memorandum of Concern or Interest of the Directors, are set out below:-

TERMS OF APPOINTMENT INCLUDING REMUNERATION

The terms of appointment of Mr. Vikramaditya Chandra as an Executive Director of the Company, as recommended by the Remuneration Committee and as approved by the Board of Directors of the Company, are as follows:-

Tenure: 1st November 2011 to 31st October 2016

Salary: Rs. 88, 41, 528/- per annum.

Perquisites and Allowances: All perquisites and allowances shall be restricted to a sum of Rs. 36,58,476/- per annum.

Provident Fund: As per rules of the Company.

MINIMUM REMUNERATION

In the event of loss or inadequacy of profits in any financial year(s), during the currency of tenure of Mr. Vikramaditya Chandra as an Executive Director of the Company, the above mentioned remuneration will be payable to Mr. Vikramaditya Chandra, as minimum remuneration, subject to the approval of the Central Government, if necessary.

MEMORANDUM OF CONCERN OR INTEREST OF THE DIRECTORS

None of the Directors of the Company, except Mr. Vikramaditya Chandra, is in any way concerned or interested in the aforesaid appointment.

INSPECTION

A copy of the aforesaid resolution passed by the Board of Directors on November 1, 2011 may be inspected at the Registered Office of the Company between 11:00 A.M. and 1:00 P.M. on any working day except Saturday, Sunday and public holidays, up to the date of the next General Meeting.

**By Order of the Board of Directors
For New Delhi Television Limited**

**Place : New Delhi
Date :1.11.2011**

**Anoop Singh Juneja
Company Secretary**