



NDTV GROUP AND SCRIPPS NETWORKS ENTER STRATEGIC ALLIANCE FOR LIFESTYLE CHANNELS IN INDIA

New Delhi, November 19, 2009 – NDTV Group has entered into a strategic alliance with Scripps Networks Interactive, a leading developer of lifestyle-oriented content for television and the internet in the United States.

The proposed transaction will result in Scripps Networks Interactive acquiring 69 percent of NDTV Group's lifestyle programming subsidiary, NDTV Lifestyle. NDTV Lifestyle is anchored by NDTV Good Times, India's top-ranked English-language lifestyle television channel. NDTV Group will retain a 31 percent stake in the joint venture.

Scripps Networks Interactive and NDTV Group reached a definitive agreement on the \$55 million transaction on Wednesday night. The transaction is expected to be completed by the end of the first quarter 2010.

"We know our lifestyle brands play well around the globe, and NDTV Good Times channel and NDTV Lifestyle serve as sturdy platforms for us to build lifestyle television programming businesses in one of the world's most promising media marketplaces," **said Greg Moyer, president of Scripps Networks International.** "With the NDTV Group, we've chosen a knowledgeable, highly respected partner that has a deep understanding of what it takes to engage and delight media consumers in India. This partnership gives us tremendous entrée to India's television-viewing and Internet-browsing public."

Scripps Networks Interactive has made international expansion one of its primary business objectives.

The proposed joint venture with the NDTV Group follows the formation of two other partnerships this year that will result in significant distribution of the Scripps-owned Food Network in Europe, the Middle East, Africa and Asia. Food Network reaches about 10 million homes in the United Kingdom following its launch on Sky Nov. 9.

The NDTV Group is India's leading broadcaster and producer of news and current affairs programming. It has 20 years of experience in the television industry and is widely recognized as the pioneer of news television in India.

NDTV Good Times is an award-winning channel that was launched by NDTV in 2007. The network targets India's rapidly growing middle class of television viewers with personality-driven programming and Internet content that focuses on a wide range of lifestyle genres, including food, travel, fashion and style. In 2008, NDTV Good Times was judged the best fashion and lifestyle channel in India at the country's annual INDY's Awards for excellence in mass communications, advertising and branding.

"Scripps Networks Interactive and NDTV are clear leaders in lifestyle programming, which makes this strategic alliance between our two companies particularly powerful," **said Prannoy Roy, NDTV Group's founder and principal**



shareholder. "With the unparalleled experience that Scripps has creating lifestyle brands and NDTV's depth of knowledge of the Indian market, we intend on building strong lifestyle media businesses that will aggregate large and engaged audiences in India."

Smeeta Chakrabarti, who has served as chief executive officer of NDTV Lifestyle since 2007, will continue in that leadership role after the transaction is completed as will other members of the NDTV Lifestyle management team.

"Smeeta and the entire management team at NDTV Lifestyle have done an outstanding job in a very short period of time creating a valuable brand at NDTV Good Times," **Moyer said.** "We will rely on their expertise and creativity as new members of the Scripps team to build on the significant accomplishments they've achieved to date."

In addition to operating NDTV Good Times, Scripps Networks Interactive and NDTV Group are contemplating the eventual launch of other lifestyle television channels through the NDTV Lifestyle partnership.

About Scripps Networks Interactive

Scripps Networks Interactive is one of the leading developers of lifestyle-oriented content for television and the Internet, where on-air programming is complemented with online video, social media areas and e-commerce components on companion Web sites and broadband vertical channels. The company's media portfolio includes: Lifestyle Media, with popular lifestyle television and Internet brands HGTV, Food Network, DIY Network, Fine Living Network (FLN) and country music network Great American Country; and Interactive Services, with leading online search and comparison shopping services BizRate and Shopzilla.

About NDTV Group

New Delhi Television Limited (NDTV), founded in 1988, is India's first and largest private producer of news, current affairs and entertainment television. NDTV is home to the country's best known reporters, anchors and producers; 23 offices and studios across the country host India's most modern and sophisticated production and newsgathering facilities. NDTV Networks plc is the holding company for the NDTV Group's entertainment, lifestyle, Internet & mobile operations. For more information, visit www.ndtv.com.

For further information, contact:

Manisha Natarajan/Kulpam Peshin

NDTV

Tel: 09811999246/09999356629

Email: manishan@ndtv.com/kulpamp@ndtv.com