NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099

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(Bs in Lakhs except per share data)

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2014

										(HS. IN LAKNS 6	xcept per share data)	
				STANDALONE			CONSOLIDATED					
		Α	В	C	D	E	F	G	Н	I	J	
SI.		3 months	Preceding	Corresponding	Current	Previous	3 months	Preceding	Corresponding	Current	Previous	
No.	Particulars	ended	3 months	3 months ended	year ended	year ended	ended	3 months	3 months ended	year ended	year ended	
110.		(31/03/2014)	ended	(31/03/2013) in the	(31/03/2014)	(31/03/2013)	(31/03/2014)	ended	(31/03/2013) in the	(31/03/2014)	(31/03/2013)	
			(31/12/2013)	previous year				(31/12/2013)	previous year			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1.	Income from Operations											
	(a) Income from operations	8,864	9,954	12,738	34,525	37,408	12,136	12,703	17,686	45,382	50,664	
	(b) Other operating Income	158	25	683	452	1,680	273	40	970	628	2,017	
	Total income from operations	9,022	9,979	13,421	34,977	39,088	12,409	12,743	18,656	46,010	52,681	
2.	Expenses				5 000		0.407			10.101		
	(a) Production Expenses	1,733	1,262	2,264	5,683	6,770	3,187	2,293	4,012	10,161	11,531	
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	201	127	-	343	-	
	(c) Changes in inventories of stock in trade	-	-	-	-	-	(47)	-	-	(47)	-	
	(d) Employee Cost	3,214	3,264	3,286	13,424	12,172	4,154	4,329	4,137	17,468	15,741	
	(e) Marketing, Distribution & Promotional Expenses	2,068	2,024	3,471	7,831	9,705	2,734	2,649	4,263	10,082	13,126	
	(f) Operating & Administrative Expenses	2,853	2,574	2,380	10,389	9,617	5,021	3,246	3,001	14,480	11,626	
	(g) Depreciation	561	589	592	2,346	2,425	650	673	677	2,665	2,759	
	Total Expenses	10,429	9,713	11,993	39,673	40,689	15,900	13,317	16,090	55,153	54,783	
3.	Profit/(Loss) from operations before other income, finance cost and	(4.407)		4 400	(4.000)	(4.004)	(0.404)	(57.4)	0.500	(0.4.40)	(0.400)	
	exceptional items (1-2)	(1,407)	266	1,428	(4,696)	(1,601)	(3,491)	(574)	2,566	(9,143)	(2,102)	
4.	Other Income	281	93	469	1,339	1,097	535	365	987	3,567	2,460	
5.	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	(1,126)	359	1,897	(3,357)	(504)	(2,956)	(209)	3,553	(5,576)	358	
6.	Finance Costs	513	520	569	1,954	2,243	546	527	612	2,022	2,292	
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,639)	(161)	1,328	(5,311)	(2,747)	(3,502)	(736)	2,941	(7,598)	(1,934)	
8.	Exceptional Items	(1,039)	(101)	(243)	(5,511)	(2,747)	(3,502)	(730)	(355)	(7,596)	(2,814)	
9.	Profit/(Loss) from ordinary activities before tax (7-8)	(1,639)	(161)	1,571	(5,311)	(1,950)	(3,502)	(736)	3,296	(7,598)	880	
10.	Tax Expense	(1,039)	(101)	38	(5,511)	(1,930) 84	(190)	429	3,290	832	821	
11.	Net Profit/(Loss) from ordinary activities after tax before minority interest and	5	5	00	40	04	(130)	423	009	002	021	
	share in associate (9-10)	(1,648)	(166)	1,533	(5,356)	(2,034)	(3,312)	(1,165)	2,987	(8,430)	59	
12.	Extraordinary Item	(1,0.0)	()	-	(0,000)	(_,,	(0,0.2)	(.,)	_,	(0,100)	_	
13.	Net Profit/(Loss) For The Period (11-12)	(1,648)	(166)	1,533	(5,356)	(2,034)	(3,312)	(1,165)	2,987	(8,430)	59	
14.	Share in Profit/(Loss) of Associate		()		(-,)	(_,/	51	39	47	(36)	12	
15.	Share of Minority Interest	_	_	_	_	_	(122)	(83)	253	(348)	(120)	
16.	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of						()	(00)	200	(010)	(120)	
	associate (13+14-15)	(1,648)	(166)	1,533	(5,356)	(2,034)	(3,139)	(1,043)	2,781	(8,118)	191	
17.	Paid -up Equity Share Capital (Face value Rs. 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	
18.	Reserves (Excluding Revaluation Reserve)	-	. –	-	, _	39,285		-	· -	-	16,980	
19.	Earnings/(Loss) Per Share (of Rs. 4/-each) (not annualised)										,	
	i Before Extraordinary Items											
	- Basic	(2.56)	(0.26)	2.38	(8.31)	(3.15)	(4.87)	(1.62)	4.31	(12.59)	0.30	
	- Diluted	(2.56)	(0.26)	2.38	(8.31)	(3.15)	(4.87)	(1.62)	4.31	(12.59)	0.30	
	ii After Extraordinary Items	· /	· /		/	. /	, /	. /		. /		
	- Basic	(2.56)	(0.26)	2.38	(8.31)	(3.15)	(4.87)	(1.62)	4.31	(12.59)	0.30	
	- Diluted	(2.56)	(0.26)	2.38	(8.31)	(3.15)	(4.87)	(1.62)	4.31	(12.59)	0.30	
DADT						D 01/00/001 1		. ,				
PART		SELECT		OR QUARTER A		-0.31/03/2014						

PART II

PART II SELECT INFORMATION FOR QUARTER AND YEAR ENDED 31/03/2014													
		STANDALONE						CONSOLIDATED					
		Α	В	С		D	E	F	G	Н	I	J	
SI. No.	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year		Current year ended (31/03/2014)	Previous year ended (31/03/2013)	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Current year ended (31/03/2014)	Previous year ended (31/03/2013)	
Α.	PARTICULARS OF SHAREHOLDING												
	Public Shareholding												
1.	Aggregate of Public Shareholding												
	 Number of Shares 	24,856,099	24,856,099 24,856,0		24,856,099		24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	
	 Percentage of Shareholding 	38.55%	38.55% 38.55		38.55%		38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	
2.	Promoters and Promoter Group Shareholding												
	(a) Pledge/Encumbered												
	 Number of Shares 	NIL	NIL			NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	 Percentage of Share (as a % of the total shareholding of promoter and promoter group)) NIL	NIL	NIL N		NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	 Percentage of Share (as a % of the total share capital of the Company) 	NIL	NIL	NIL	-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered												
	 Number of Shares 		39,615,168	39,615,168	3	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	
	 Percentage of Share (as a % of the total shareholding of promoter and promoter group) 100% 		100%	100%		100%	100%	100%	100%	100%	100%	100%	
	 Percentage of Share (as a % of the total share capital of the Company) 	61.45%	61.45%	61.45%	5	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	
Particulars 3 months ended (31/03/2014) Information pursuant to clause 41(I)(ea) of the listing agreement:													
B.	INVESTOR COMPLAINTS		STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2014							(Rs. in Lakhs)			
-	Pending at the beginning of the guarter		0						ST	STANDALONE		CONSOLIDATED	
	Received during the quarter	3		SI.	Standalone / Consolidated			As at	As at	As at	As at		
	Disposed off during the guarter	3		No.	Assets and Liab		bilities	Mar 31, 201	4 Mar 31, 2013	Mar 31, 2014	Mar 31, 2013		
	Remaining unresolved at the end of the guarter	0		Α.	EQUITY AND L	IABILITIES							
Seamon	t wise Revenue, Results and Capital Employed (Consolidated)		(Rs. in Lakhs)	1.	Shareholders f	und							
ocymen		ading Current	Previous		(a) Share cap	oital		2,5	579 2,579	2,579	2,579		
		ceding Correspondents 3 months	•	Year		(b) Reserves	and surplus		33,9	39,285	9,020	16,980	
SI.		nded (31/03/2013)		ended		(c) Money received against share warrants						-	
No.		2/2013) previous		31/03/2013		1 · · · ·	•	ub -Total-Shareholders' fu	ind 36.5	500 41.864	11.599	19,559	

		3 months	Preceding	Corresponding	Current	Previous			2,575	2,575	2,373	2,575
SI.		ended	3 months	3 months ended	Year	Year		(b) Reserves and surplus	33,921	39,285	9,020	16,980
No.	Particulars	(31/03/2014)	ended	(31/03/2013) in the	ended	ended		(c) Money received against share warrants	-	-	-	-
110.			(31/12/2013)	previous year	31/03/2014	31/03/2013		Sub -Total-Shareholders' fund	36,500	41,864	11,599	19,559
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	2.	Share application money pending allotment				
1.	Segment revenue :						3.	Minority Interest	N.A.	N.A.	17,154	17,501
	(a) Television Media and related operations	11,361	13,102	18,656	45,463	52,700	4.	Non-current liabilities				
	(b) Retail/E-commerce	350	231	-	632	-		(a) Long-term borrowings	4,426	-	4,426	-
	(c) Others				_	-		(b) Deferred tax liabilities (net)	-	-	-	-
	Total	11,711	13,333	18,656	46,095	52,700		(c) Other long term liabilities	-	-	-	-
	(d) Add : Other unallocable revenue				-	-		(d) Long-term provisions	851	791	987	917
	(e) Less: Inter segment revenue	(698)	590	-	85	19		Sub -Total-Non-current liabilities	5.277	791	5,413	917
	Income From Operation	12,409	12,743	18,656	46,010	52,681	5.	Current liabilities	,		,	
2.	Segment results :							(a) Short -term borrowings	13,351	22,912	12,565	22,201
	Profit / (loss) before tax and interest from each segment							(b) Trade payables	5.610	6,542	6.906	6.649
	(a) Television Media and related operations	(2,956)	329	3,553	(3,088)	362		(c) Other current liabilities	6,416	2.000	7,184	3,166
	(b) Retail/E-commerce		(538)		(2,488)	(4)		(d) Short-term provisions	0,410	2,000	5	0,100
	(c) Others	-	-	-	-	-		Sub -Total-Current liabilities	25,377	31,454	26,660	32,023
	Total	(2,956)	(209)	3,553	(5,576)	358		TOTAL- EQUITY AND LIABILITIES	67,154	74,109	60,826	70,000
	Less :							ASSETS	07,134	74,109	00,020	70,000
	(d) Interest	546	527	612	2,022	2,292	В.					
	(e) Other unallocable expense (net of unallocable income)						1.	Non-current assets				
	(f) Exceptional items							(a) Fixed assets	8,504	11,749	10,393	13,506
	Television Media and related operations	-	-	(355)	-	(2,814)		(b) Goodwill on consolidation	N.A.	N.A.	795	795
	Retail/E-commerce				-	-		(c) Non-current investments	30,197	29,962	1,812	1,867
	Unallocable				-	-		(d) Deferred tax assets (net)	1,124	1,124	1,563	1,131
	Total	-	-	(355)	-	(2,814)		(e) Long-term loans and advances	2,718	2,079	3,634	3,379
	Total profit / (loss) before tax	(3,502)	(736)	3,296	(7,598)	880		(f) Other non-current assets	-	-	75	2,213
3.	Capital Employed (Segment Assets-Segment Liabilities):							Sub-Total - Non-current assets	42,543	44,914	18,272	22,891
	(a) Television Media and related operations	29,466	33,733	37,083	29,466	37,083	2.	Current assets				
	(b) Retail/E-commerce	(713)	(1,815)	(23)	(713)	(23)		(a) Current investments	931	931	-	-
	(c) Others							(b) Inventories	100	52	1,277	1,638
	Total	28,753	31,918	37,060	28,753	37,060		(c) Trade receivables	12,893	15,742	15,179	18,853
	(d) Add : Unallocable Assets less Liabilities							(d) Cash and cash equivalents	3.343	7,107	17,168	20,010
Total 28,753 31,918 37,060 28,753 37,060 During the guarter ended September 30, 2013, NDTV Ethnic Retail Limited, a subsidiary, had launched www.indianroots.com to commence its e-commerce retail operations							(e) Short-term loan and advances	7,183	5,330	8,595	6,467	
							(f) Other current assets	161	33	335	141	
	on Indian ethnic apparel, designer wear, accessories and home furr	hishing. According	jly, now the Group	o operates in two prima	ry reporting segr	ments - Television		Sub-Total - Current assets	24,611	29,195	42,554	47,109
	ind related operations & Retail/Ecommerce.							TOTAL- ASSETS	67,154	74,109	60.826	70,000
N.A N	I.A Not Applicable											

N.A

Notes

- During the previous year, the Board of Directors of the Company had approved the process of reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012. The Company has received the requisite approvals from the BSE and NSE. The shareholders of the Company have also accorded their consent to the reduction of capital vide a special resolution passed by way of Postal Ballot. Pending the regulatory and other approvals/clearances, no effect has been given to the process of reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs. 15,573 Lakhs. The audited financial results have been taken on record by the Board of Directors in its meeting held on May 8, 2014. The independent auditors' report on the consolidated
- 2 financial statements for year ended March 31, 2013 contained no qualification except in respect of remuneration of Rs. 231 lakhs, paid for the year ended March 31, 2013 and for previous years, to the directors of its subsidiaries, which is subject to Central Government approval due to inadequacy of profits for which the respective subsidiary companies have initiated the process of obtaining the necessary approvals. Further, the standalone as well as consolidated financial statements for the year ended March 31, 2013 include approval. Further, for the current year ended March 31, 2014:
 - Managerial remuneration amounting to Rs.72 lakhs accounted for in the consolidated financial statements is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. The auditors have qualified this matter in their audit Place : New Delhi report on the consolidated financial statements of the current year. Date

- Managerial remuneration amounting to Rs.78 lakhs accounted for in the standalone and consolidated financial statements is subject to members' approval due to inadequacy of profits.

Remuneration of Rs. 15 lakhs accounted for in the consolidated financial statements pertaining to the director of a subsidiary company is subject to approval, under section 188 of the Companies Act, 2013 (erstwhile Section 314(1) of the Companies Act, 1956), by the members' of the Compar

The figures of the last quarter (Column A, C,F & H) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year and have not been separately audited.

The Board of Directors of the Company, in their meeting held on February 7, 2014, had accorded their in-principle approval to the merger of NDTV Labs Limited with NDTV Convergence Limited. The Scheme of Arrangement for the aforesaid merger is being finalized and the merger process will be initiated after taking regulatory approvals. 4

In September, 2013, two subsidiaries of the Company sold 13,769 equity shares of NDTV Ethnic Retail Limited, to an investor for a consideration of Rs 100 million, which resulted in a gain of Rs 99.86 million. The aforesaid consideration has not been realized as envisaged in the agreement with the investor. Subsequent to the year end, following the investor's inability to pay the agreed consideration, the two subsidiaries have initiated steps to settle the transaction and have made a provision for the unrealized consideration 5 of Rs 100 million in their respective books of account.

Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period. 6

For and on behalf of Board of Directors

Executive Co-Chairperson



: May 8, 2014

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