

December 8, 2009

The Manager
Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Fax No.(s): 022-26598237 / 38
022-26598347 / 48

Subject: Intimation to Stock Exchange

Dear Sir,

New Delhi Television Limited ("NDTV") has today entered into a conditional agreement with Turner Asia Pacific Ventures, Inc. ("TAPV") for the sale of most of its indirect stake in NDTV Imagine Limited ("Imagine"), which is held through its subsidiary NDTV Networks plc. The total transaction size is USD 117 million and involves a sale of 76 % of NDTV Imagine for a consideration of USD 67 million together with the subscription to fresh shares in Imagine by TAPV for USD 50 million. Prior to the issuance of primary shares to TAPV, NDTV Networks plc will retain a stake of 5% in Imagine. The transaction is subject to receipt of an approval from the board of Time Warner Inc (the parent of TAPV), and from regulatory authorities.

You may kindly take note of the above.

Thanking you,

Yours Sincerely,
For NEW DELHI TELEVISION LIMITED

RAJIV MATHUR
COMPANY SECRETARY