

NEW DELHI TELEVISION LIMITED

Regd Office :

207, Okhla Industrial Estate, Phase-III

New Delhi - 110020

(Rs. in Lacs except per share data)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

Sl No	Particulars	A Three Months Ended June 30-08	B Three Months Ended June 30-07	C Audited Year Ended March 31-08
1	Income from Operations	11,941	7,015	36,613
2	Other Income	422	354	2,181
3	Total Income	12,363	7,369	38,794
	a. Production Expenses	6,985	1,348	12,165
	b. Personnel Expenses	4,884	3,105	14,845
	c. Special employee bonus	-	787	906
	d. Marketing, Distribution & Promotional Expenses	5,719	1,181	12,560
	e. Operating & Administrative Expenses	3,541	1,336	9,924
	f. Depreciation	705	496	2,309
4	Total Expenditure	21,834	8,253	52,709
5	Profit/(Loss) before Interest & Tax	(9,471)	(884)	(13,915)
6	Finance cost	1,015	205	2,419
7	Operating Profit/(Loss)	(10,486)	(1,089)	(16,334)
8	Cost of stock options	628	334	1,350
9	Amount arising on dilution of stake in a subsidiary (See Note - 2)	64,253	-	-
10	Tax Expense			
	- Current	70	98	390
	- Tax for Earlier Years	-	0	0
	- Deferred	148	(78)	179
	- Fringe Benefit Tax	438	49	312
11	Profit/(Loss) after Tax before minority interest and Profit/(Loss) of Associate	52,483	(1,492)	(18,565)
12	Share of Minority Interest	(181)	(31)	(21)
13	Share in Profit/(Loss) of Associate	-	(14)	(313)
14	Net Profit/(Loss)	52,664	(1,475)	(18,857)
15	Paid-up Equity Share Capital (Face value Rs 4/- per share)	2,503	2,500	2,503
16	Reserves (Excluding Revaluation Reserve)	-	-	(17,308)
17	Earnings Per Share (of Rs.4/-each)			
	Before Extraordinary Items			
	- Basic	84.15	(2.39)	(30.16)
	- Diluted	81.53	(2.39)	(30.16)
	After Extraordinary Items			
	- Basic	84.15	(2.39)	(30.16)
	- Diluted	81.53	(2.39)	(30.16)
18	Aggregate of Public Shareholding			
	- No. of equity shares of Rs 4/- each (See Note - 5)	30,602,843	29,200,967	24,439,017
	- percentage of Shareholding	48.90%	46.72%	39.05%

Notes :

- The financial results have been taken on record by the Board of Directors in its meeting held on July 29, 2008. The financial results are audited and the auditors' report contains no qualification. The auditors report on the consolidated financial statements for the year ended March 31, 2008 contains no qualification other than remuneration of Rs. 254 Lacs paid to the directors including directors of its subsidiaries for the years ended March 31, 2008 and March 31, 2007 which is subject to Central Government approval due to inadequacy of profits for which the Company has initiated the process of obtaining the necessary approvals. Additionally, 100,000 stock options of the Company granted in previous year and 35,278 shares of its subsidiaries granted is subject to approval of the shareholders of the respective Companies.
- During the quarter, the Group entered into a share subscription agreement with Universal Studios International B.V. and NBC Universal Inc. for subscription of 915,498 shares into the said overseas subsidiary for an amount of US\$ 150 million (Rs.64,253 lacs) resulting in effective dilution of the Groups' stake in the downstream subsidiaries from 100% to 74%.
- The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended June 30, 2008:

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter
Nil	5	5

- Public Shareholding (Col A) disclosed above includes 12,922,498 shares representing 20.65% offered to the promoter and promoter group pursuant to an open offer which are held in an escrow account pending transfer in their favour.
- Previous period figures have been regrouped/recast wherever considered necessary.
- The above results are the consolidated financial results for the quarter ended June 30, 2008. The standalone financial results for the quarter ended June 30, 2008 are available on the Company's website www.ndtv.com/investors and also on the website of National stock Exchange, www.nseindia.com and Bombay Stock Exchange, www.bseindia.com.

For and On Behalf of Directors


Chairman

Place: New Delhi
Date: July 29, 2008