



	Particulars		3 months ended (30/09/2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed off during the quarter		0
	Remaining unresolved at the end of the quarter		0

Segment wise Revenue, Results and Capital Employed (Consolidated)

Sl No	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.3.2014 (Audited)
	<b>Segment wise revenue, results and capital employed:</b>						
1	<b>Segment revenue :</b>						
	a) Television Media and related operations	10,883	14,396	10,742	25,279	21,001	46,279
	b) Retail/E-commerce	228	443	52	671	52	549
	c) Others	-	-	-	-	-	-
	<b>Total</b>	<b>11,111</b>	<b>14,839</b>	<b>10,794</b>	<b>25,950</b>	<b>21,053</b>	<b>46,828</b>
	d) Add : Other unallocable revenue	-	-	-	-	-	-
	e) Less: Inter segment revenue	73	97	175	170	194	880
	<b>Income From Operation</b>	<b>11,038</b>	<b>14,742</b>	<b>10,619</b>	<b>25,780</b>	<b>20,859</b>	<b>45,948</b>
2	<b>Segment results :</b>						
	Profit / (loss) before tax and interest from each segment						
	a) Television Media and related operations	(1,522)	795	(198)	(727)	(1,938)	(3,943)
	b) Retail/E-commerce	(316)	(450)	(337)	(766)	(470)	(1,633)
	c) Others	-	-	-	-	-	-
	<b>Total</b>	<b>(1,838)</b>	<b>345</b>	<b>(535)</b>	<b>(1,493)</b>	<b>(2,408)</b>	<b>(5,576)</b>
	Less:						
	d) Interest	570	542	483	1,112	948	2,022
	e) Other unallocable expense (net of unallocable income)	-	-	-	-	-	-
	f) Exceptional items						
	Television Media and related operations	-	-	-	-	-	-
	Retail/E-commerce	-	-	-	-	-	-
	Unallocable	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total profit / (loss) before tax</b>	<b>(2,408)</b>	<b>(197)</b>	<b>(1,018)</b>	<b>(2,605)</b>	<b>(3,356)</b>	<b>(7,598)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities):</b>						
	a) Television Media and related operations	25,625	29,848	33,711	25,625	33,711	29,466
	b) Retail/E-commerce	238	(1,257)	(686)	238	(686)	(713)
	c) Others	-	-	-	-	-	-
	<b>Total</b>	<b>25,863</b>	<b>28,591</b>	<b>33,025</b>	<b>25,863</b>	<b>33,025</b>	<b>28,753</b>
	d) Add : Unallocable Assets less Liabilities	-	-	-	-	-	-
	<b>Total</b>	<b>25,863</b>	<b>28,591</b>	<b>33,025</b>	<b>25,863</b>	<b>33,025</b>	<b>28,753</b>

The Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.

## Notes :

Information pursuant to clause 41(i)(ea) of the listing agreement:  
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2014

(Rs. in Lakhs)

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at Sep 30,2014	As at Mar 31,2014	As at Sep 30,2014	As at Mar 31,2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders fund</b>				
	(a) Share Capital	2,579	2,579	2,579	2,579
	(b) Reserves and surplus	32,161	33,921	6,217	9,020
	(c) Money received against share warrants	-	-	-	-
	<b>Sub -Total-Shareholders' fund</b>	<b>34,740</b>	<b>36,500</b>	<b>8,796</b>	<b>11,599</b>
2	Share application money pending allotment	-	-	-	-
3	Minority interest	N.A.	N.A.	17,067	17,154
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	2,784	4,426	3,284	4,426
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term provisions	1,005	851	1,165	987
	<b>Sub -Total-Non-current liabilities</b>	<b>3,789</b>	<b>5,277</b>	<b>4,449</b>	<b>5,413</b>
5	<b>Current liabilities</b>				
	(a) Short -term borrowings	11,385	13,351	10,580	12,565
	(b) Trade payables	7,509	5,610	8,051	6,906
	(c) Other current liabilities	7,555	6,416	7,090	7,184
	(d) Short-term provisions	-	-	5	5
	<b>Sub -Total-Current liabilities</b>	<b>26,449</b>	<b>25,377</b>	<b>25,726</b>	<b>26,660</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>64,978</b>	<b>67,154</b>	<b>56,038</b>	<b>60,826</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	7,767	8,504	9,530	10,393
	(b) Goodwill on consolidation	N.A.	N.A.	795	795
	(c) Non-current investments	30,153	30,197	1,773	1,812
	(d) Deferred tax assets (net)	1,124	1,124	1,419	1,563
	(e) Long-term loans and advances	2,381	2,718	2,298	3,634
	(f) Other non-current assets	-	-	190	75
	<b>Sub-Total - Non-current assets</b>	<b>41,425</b>	<b>42,543</b>	<b>16,005</b>	<b>18,272</b>
2	<b>Current assets</b>				
	(a) Current investments	931	931	-	-
	(b) Inventories	211	100	1,169	1,277
	(c) Trade receivables	12,212	12,893	13,597	15,179
	(d) Cash and cash equivalents	1,821	3,343	14,475	17,168
	(e) Short-term loan and advances	8,234	7,183	10,445	8,595
	(f) Other current assets	144	161	347	335
	<b>Sub-Total - Current assets</b>	<b>23,553</b>	<b>24,611</b>	<b>40,033</b>	<b>42,554</b>
	<b>TOTAL- ASSETS</b>	<b>64,978</b>	<b>67,154</b>	<b>56,038</b>	<b>60,826</b>

- During the previous year, the Board of Directors of the Company had approved the process of reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012. The Company has received the requisite approvals from the BSE and NSE. The shareholders of the Company have also accorded their consent to the reduction of capital vide a special resolution passed by way of Postal Ballot. Pending the regulatory and other approvals/clearances, no effect has been given to the process of reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs. 15,573 Lakhs.
- The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on November 5, 2014. The auditors have carried out a limited review of the results for the current quarter ended September 30, 2014. The independent auditors' report on the consolidated financial statements for year ended March 31, 2014 contained no qualification except in respect of remuneration of Rs. 355 lakhs accounted for in the consolidated financial statements which is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals.. Further, for the current quarter and six months ended September 30, 2014:
  - Managerial remuneration amounting to Rs. 6 lakhs and Rs 13 lakhs respectively accounted for in the consolidated results is in excess of the specified limits, for which the respective subsidiary company shall be obtaining requisite Central Government approval. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
  - Managerial remuneration amounting to Rs. 2 lakhs and Rs. 5 lakhs respectively accounted for in the standalone financial results and managerial remuneration amounting to Rs. 4 lakhs and Rs. 10 lakhs respectively accounted for in the consolidated financial results is subject to approval of the members of the Company/ subsidiary due to inadequacy of profits. The auditors have qualified this matter in their review report on the standalone and consolidated results of the current quarter.
- The Company has paid share application money amounting to Rs 117 lacs to a subsidiary towards redeemable preference shares and Rs 28 lacs to another subsidiary towards equity shares during the period from April 1, 2014 to September 30, 2014. Further, the Company had also paid amounts aggregating Rs 486 lacs towards share application money to two subsidiaries and one of the intermediate holding companies in the Group had also paid share application money of Rs 41 lacs to its wholly owned subsidiary upto March 31, 2014. The shares are yet to be allotted against the aforesaid application moneys. The Company /subsidiaries are in the process of taking appropriate course of action in terms of relevant provisions of the Companies Act, 2013 and the Rules framed thereunder, in consultation with the consultants. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
- Figures for previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of Board of Directors

Place: New Delhi  
Date: November 5, 2014

Executive Co-Chairperson