

NEW DELHI TELEVISION LIMITED

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PART I

(Rs. in Lakhs)

Statement of Standalone and Consolidated Unaudited Results for the Quarter Ended 30/06/2014

Sl No	Particulars	Standalone				Consolidated			
		A	B	C	D	E	F	G	H
		3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Previous year ended (31/03/2014)	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Previous year ended (31/03/2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations								
1 (a)	Income from operations	11,160	8,864	7,808	34,525	14,188	12,136	10,173	45,382
1 (b)	Other operating Income	402	158	44	452	416	273	67	628
	Total income from operations	11,562	9,022	7,852	34,977	14,604	12,409	10,240	46,010
2	Expenses								
a.	Production Expenses	2,719	1,733	1,438	5,683	3,667	3,187	2,411	10,161
b.	Purchase of Stock-in-Trade	-	-	-	-	235	201	-	343
c.	Changes in inventories of stock in trade	-	-	-	-	29	(47)	-	(47)
d.	Employee Cost	3,398	3,214	3,428	13,424	4,586	4,154	4,493	17,468
e.	Marketing, Distribution & Promotional Expenses	1,781	2,068	1,608	7,831	2,438	2,757	2,157	10,156
f.	Operating & Administrative Expenses	2,447	2,853	2,293	10,389	3,081	4,998	2,858	14,406
g.	Depreciation	560	561	594	2,346	644	650	656	2,665
	Total Expenses	10,905	10,429	9,361	39,673	14,680	15,900	12,575	55,153
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	657	(1,407)	(1,509)	(4,696)	(76)	(3,491)	(2,335)	(9,143)
4	Other Income	137	281	100	1,339	421	535	463	3,567
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	794	(1,126)	(1,409)	(3,357)	345	(2,956)	(1,872)	(5,576)
6	Finance Costs	534	513	463	1,954	542	546	465	2,022
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	260	(1,639)	(1,872)	(5,311)	(197)	(3,502)	(2,337)	(7,598)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	260	(1,639)	(1,872)	(5,311)	(197)	(3,502)	(2,337)	(7,598)
10	Tax Expense	3	9	16	45	135	(190)	110	832
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	257	(1,648)	(1,888)	(5,356)	(332)	(3,312)	(2,447)	(8,430)
12	Extraordinary Item	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) For The Period (11-12)	257	(1,648)	(1,888)	(5,356)	(332)	(3,312)	(2,447)	(8,430)
14	Share in Profit/(Loss) of Associate	-	-	-	-	156	51	(61)	(36)
15	Share of Minority Interest	-	-	-	-	(27)	(122)	(104)	(348)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)	257	(1,648)	(1,888)	(5,356)	(149)	(3,139)	(2,404)	(8,118)
17	Paid-up Equity Share Capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (Excluding Revaluation Reserve)	-	-	-	33,921	-	-	-	9,020
19	Earnings/(Loss) Per Share (of Rs.4/-each) (not annualised)								
i	Before Extraordinary Items								
- Basic		0.40	(2.56)	(2.93)	(8.31)	(0.23)	(4.87)	(3.73)	(12.59)
- Diluted		0.40	(2.56)	(2.93)	(8.31)	(0.23)	(4.87)	(3.73)	(12.59)
ii	After Extraordinary Items								
- Basic		0.40	(2.56)	(2.93)	(8.31)	(0.23)	(4.87)	(3.73)	(12.59)
- Diluted		0.40	(2.56)	(2.93)	(8.31)	(0.23)	(4.87)	(3.73)	(12.59)

PART II

Select Information for Quarter Ended 30/06/2014

SI No	Particulars	Standalone				Consolidated			
		A 3 months ended (30/06/2014)	B Preceding 3 months ended (31/03/2014)	C Corresponding 3 months ended (30/06/2013) in the previous year	D Previous year ended (31/03/2014)	E 3 months ended (30/06/2014)	F Preceding 3 months ended (31/03/2014)	G Corresponding 3 months ended (30/06/2013) in the previous year	H Previous year ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	Aggregate of Public Shareholding								
	- Number of Shares	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099
	- percentage of Shareholding	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%
2	Promoters and Promoter Group Shareholding								
	a. Pledge/Encumbered								
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non -encumbered								
	- Number of Shares	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%

	Particulars	3 months ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. in Lakhs)

SI No	Particulars	3 months ended (30/06/2014) (Unaudited)	Preceding 3 months ended (31/03/2014) (Unaudited)	Corresponding 3 months ended (30/06/2013) in the previous year (Unaudited)	Previous year ended (31/03/2014) (Audited)
	Segment wise revenue, results and capital employed:				
1	Segment revenue :				
	a) Television Media and related operations	14,218	12,151	10,240	46,279
	b) Retail/E-commerce	483	329	-	611
	c) Others	-	-	-	-
	Total	14,701	12,480	10,240	46,890
	d) Add : Other unallocable revenue	-	-	-	-
	e) Less: Inter segment revenue	97	71	-	880
	Income From Operation	14,604	12,409	10,240	46,010
2	Segment results :				
	Profit / (loss) before tax and interest from each segment				
	a) Television Media and related operations	795	(2,331)	(1,872)	(3,943)
	b) Retail/E-commerce	(450)	(625)	-	(1,633)
	c) Others	-	-	-	-
	Total	345	(2,956)	(1,872)	(5,576)
	Less:				
	d) Interest	542	546	465	2,022
	e) Other unallocable expense (net of unallocable income)	-	-	-	-
	f) Exceptional items				
	Television Media and related operations	-	-	-	-
	Retail/E-commerce	-	-	-	-
	Unallocable	-	-	-	-
	Total	-	-	-	-
	Total profit / (loss) before tax	(197)	(3,502)	(2,337)	(7,598)
3	Capital Employed (Segment Assets - Segment Liabilities):				
	a) Television Media and related operations	29,848	29,466	34,572	29,466
	b) Retail/E-commerce	(1,257)	(713)	-	(713)
	c) Others	-	-	-	-
	Total	28,591	28,753	34,572	28,753
	d) Add : Unallocable Assets less Liabilities	-	-	-	-
	Total	28,591	28,753	34,572	28,753

During the quarter ended September 30, 2013, NDTV Ethnic Retail Limited, a subsidiary, had launched www.indianroots.com to commence its e-commerce retail operations focused on Indian ethnic apparel, designer wear, accessories and home furnishing. Accordingly, since quarter ended September 30, 2013 the Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.

Notes :

- 1 During the previous year, the Board of Directors of the Company had approved the process of reduction of capital by way of setting off the losses accumulated upto September 30, 2012 amounting to Rs 15,573 Lakhs, against the balance in Securities Premium Account as on September 30, 2012. The Company has received the requisite approvals from the BSE and NSE. The shareholders of the Company have also accorded their consent to the reduction of capital vide a special resolution passed by way of Postal Ballot. Pending the regulatory and other approvals/clearances, no effect has been given to the process of reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss as at September 30, 2012 to Nil and the balance in the Securities Premium Account by Rs. 15,573 Lakhs.
- 2 The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on August 8, 2014. The auditors have carried out a limited review of the results for the current quarter ended June 30, 2014. The independent auditors' report on the consolidated financial statements for year ended March 31, 2014 contained no qualification except in respect of remuneration of Rs. 303 lakhs accounted for in the consolidated financial statements which is in excess of the specified limits / existing Central Government approvals, for which the respective subsidiary companies shall be obtaining requisite Central Government approvals. Further, the standalone as well as consolidated financial statements for the year ended March 31, 2014 include remuneration amounting to Rs 107 lakhs paid to directors of the Company that exceeds the remuneration payable due to inadequacy of profits, which is subject to the shareholders' approval. Further, for the current quarter ended June 30, 2014:
- Managerial remuneration amounting to Rs. 6 lakhs accounted for in the consolidated results is in excess of the specified limits, for which the respective subsidiary company shall be obtaining requisite Central Government approval. The auditors have qualified this matter in their review report on the consolidated results of the current quarter.
- Managerial remuneration amounting to Rs. 8 lakhs and Rs. 10 lakhs accounted for in the standalone and consolidated financial results respectively is subject to members' approval due to inadequacy of profits. The auditors have qualified this matter in their review report on the standalone and consolidated results of the current quarter.
- 3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective April 1, 2014, reviewed the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. Based on past experience and technical evaluation of the estimated useful life, the depreciation rates are considered appropriate and therefore no adjustment has been made in the financial results.
- 4 The figures in respect of the results for the preceding quarter ended March 31, 2014 (column B & F) are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures up to the third quarter ended December 31, 2013 and have not been separately audited. Figures for previous periods have been reclassified wherever necessary to conform to this current period's classification.

For and on behalf of Board of Directors

Place: New Delhi
Date: August 8, 2014

Executive Co-Chairperson