

NDTV Financial Results: Q1, FY 07- 08

-NDTV News Revenues Up. New Businesses Roll-Out.

RESULT HIGHLIGHTS

For the quarter ending June 30th, 2007

- NDTV standalone revenues up by 13% y-o-y
- NDTV standalone costs stable q-o-q (0% increase)
- EBIDTA margins stay constant y-o-y despite pre-operational expenditure related to "Metronation" Channel launch
- NDTV consolidated revenues up by 15% y-o-y
- NDTV consolidated costs include expenditure on roll-out of new businesses including Entertainment and Lifestyle channels

BUSINESS HIGHLIGHTS

The expansion of NDTV in the beyond news space under NDTV Networks is proceeding as per schedule. The first Lifestyle channel is due to be launched in the next few weeks, and NDTV Convergence has developed new high revenue initiatives. With the receipt of \$120 million dollars in funding, NDTV Networks has achieved funding for present business plans.

NDTV maintains a growth trend in its revenues and profits for its news and business channels. While costs are stabilized, NDTV is now the only news channel not to become tabloid and to retain credibility and highest standards. Advertisers are responding positively to this exclusive positioning by NDTV as other channels sensationalize and trivialize. NDTV Profit continues to enjoy the highest viewership among business channels and is going from strength to strength.

About NDTV

NDTV Ltd, founded in 1988, is India's first and largest private producer of current affairs, sports and entertainment television. It is home to the country's best and brightest reporters, anchors, camerapersons and producers; 23 offices and studios across the country host India's most modern and sophisticated production, newsgathering and archiving facilities. NDTV has an unmatched track record of successfully launching three news channels: NDTV 24x7 is a clear leader in the English news segment, NDTV Profit, a 24-hour business plus channel, is India's number one business news channel, and NDTV India is amongst the country's leading Hindi news channels. As an organization, NDTV is committed to one cause: to use its extensive expertise, technology and reach to create unparalleled coverage

of the latest in domestic and international news, sports and entertainment for viewers at home and around the world. For more information: www.ndtv.com.

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