

NEW DELHI TELEVISION LIMITED

Regd Office :

207,Okhla Industrial Estate, Phase-III

New Delhi - 110020

(Rs. in Lacs except per share data)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2009

SI No	Particulars	Standalone			
		A	B	C	D
		Three months Ended March 31-09	Three months Ended March 31-08	Audited Year Ended Mar 31 -09	Audited Year Ended Mar 31 -08
	Audited	Audited	Audited	Audited	
1	Income from Operations	8,413	9,054	30,961	30,562
2	Expenditure				
	a.Production Expenses	2,991	1,626	7,682	6,053
	b.Personnel Expenses	5,113	2,850	13,471	9,530
	c.Special employee bonus	-	-	5	14
	d.Marketing, Distribution & Promotional Expenses	1,899	2,167	8,133	6,094
	e.Operating & Administrative Expenses	4,262	1,985	10,081	5,633
	f.Depreciation	641	575	2,421	2,038
	Total Expenditure	14,906	9,203	41,793	29,362
3	Profit/(Loss) From Operations Before Other Income, Interest & Exceptional Items(1-2)	(6,493)	(149)	(10,832)	1,200
4	Other Income (See Note - 7)	328	1,155	3,213	1,288
5	Profit/(Loss) Before Interest & Exceptional Items (3+4)	(6,165)	1,006	(7,619)	2,488
6	Interest Cost	374	161	1,465	385
7	Profit/(Loss) After Interest But Before Exceptional Items (5-6)	(6,539)	845	(9,084)	2,103
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	(6,539)	845	(9,084)	2,103
10	Cost of stock options/(Write Back) (See Note - 3 & 4)	(2,239)	292	(1,663)	1,183
11	Tax Expense	-	-	-	-
	- Current	-	90	-	90
	- Tax for Earlier Years	-	(4)	-	(4)
	- Deferred	-	60	(467)	183
	- Fringe Benefit Tax	174	76	364	223
12	Net Profit/(Loss) from Ordinary Activities After Tax (9-10-11)	(4,474)	331	(7,318)	428
13	Extraordinary Item				
14	Net Profit/(Loss) For The Period (12-13)	(4,474)	331	(7,318)	428
15	Paid -up Equity Share Capital (Face value Rs 4/- per share)	2,509	2,503	2,509	2,503
16	Reserves (Excluding Revaluation Reserve)	-	-	10,803	17,844
17	Earnings Per Share (of Rs.4/-each)				
	Before Extraordinary Items				
	- Basic	(7.13)	(0.54)	(11.68)	0.68
	- Diluted	(7.13)	(0.53)	(11.68)	0.66
	After Extraordinary Items				
	- Basic	(7.13)	(0.54)	(11.68)	0.68
	- Diluted	(7.13)	(0.53)	(11.68)	0.66
18	Dividend per share (face value of Rs.4 per share)				
	Final Dividend (Rs. per share)			-	0.80
	Dividend percentage				20%
19	Aggregate of Public Shareholding				
	- No. of equity shares of Rs 4/- each	23,097,924	2,44,39,017	23,097,924	2,44,39,017
	- percentage of Shareholding	36.83%	39.05%	36.83%	39.05%
20	Promoters and promoter group Shareholding				
	a. Pledge/Encumbered				
	- Number of Shares	NIL	N.A.	NIL	N.A.
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	N.A.	NIL	N.A.
	- Percentage of Share (as a % of the total share capital of the company)	NIL	N.A.	NIL	N.A.
	b. Non -encumbered				
	- Number of Shares	39,615,168	N.A.	39,615,168	N.A.
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00%	N.A.	100.00%	N.A.
	- Percentage of Share (as a % of the total share capital of the company)	63.17%	N.A.	63.17%	N.A.

N.A. - Not Applicable

Notes :

- The income from operations in standalone results includes income of Rs.543 lacs (previous period Rs.622 lacs) for the quarter ended March 31, 2009 (Col A) and Rs.2915 lacs (previous period Rs.2106 lacs) for year ended (Col C) March 31, 2009 charged from subsidiaries towards the shared services provided by the Company.
- The Board of Directors at their meeting held on October 1, 2008 had approved the Scheme of Arrangement (the Scheme) for demerger of the news businesses of the Company. Accordingly, the Company will be split into two groups of companies: one group of companies will carry out 'News and other businesses' and the other group of companies will carry out 'Entertainment and specified allied businesses'. This demerger will be carried out pursuant to Section 391 to 394 read with sections 78, 100 to 103 of the Companies Act, 1956. After the demerger, for every one share currently held in the Company, a shareholder will hold one share in the holding company whose subsidiaries will carry out the 'News and other businesses' and one share in the holding company whose subsidiaries will carry out the 'Entertainment and specified allied businesses'. The Appointed Date for the Scheme has been specified as April 1, 2009. The Scheme is subject to the approval of the High Court Of Delhi and the Company has filed the Scheme with the High Court of Delhi for obtaining such approval. The meeting of the shareholders and the creditors (other than trade) of the Company held pursuant to the orders of the Hon'ble High Court of Delhi on March 24, 2009 have approved the scheme. The final approval of the Hon'ble High Court of Delhi of the scheme is awaited.
- In view of the proposed demerger of the Company and its subsidiaries, the Company has amended the ESOP 2004 scheme incorporating a clause giving the employees a right to surrender their options. Consequently, employees holding options equivalent to 1,801,925 have exercised their right to surrender. The Company instituted the Employee Stock Purchase Scheme 2009 (the 'ESPS-2009') for compensating the employees by grant of shares who have surrendered their stock vested/unvested/unexercised options, granted to them under ESOP 2004. Accordingly, the Company has issued 1,764,425 shares to the eligible employees under 'ESPS-2009'.
- The Company also issued 131,625 shares to eligible employees during the year ended March 31,2009 pursuant to exercise of stock options under the ESOP-2004 scheme.
- As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended March 31, 2009:

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter
Nil	6	6
- Keeping the current economic environment and other factors in mind, the company and its subsidiaries have recast their business plans and streamlined operations. Based on these actions and its business plans, the Company is confident of its ability to continue operations for the foreseeable future and accordingly the accounts of the Company and the group are prepared.
- The business arrangements between the Company and its subsidiary, NDTV Media Limited have been revised during the year, consequent to which the commission payable to NDTV Media Limited in respect of the current year has been revised to Rs 2,447 lacs as against Rs 3,776 lacs had the earlier arrangements continued.
- Other Income for the year ended March 31'2009 includes Income from consultancy amounting to Rs 2410 lacs towards services provided by the Company to its subsidiary in connection with the dilution of stake in a subsidiary.
- The audited financial results have been taken on record by the Board of Directors in its meeting held on April 30, 2009. The auditors' report on the standalone financial statements and the consolidated financial statements for the year ended March 31, 2009 contains no qualification except for remuneration of Rs. 43.04 lacs and Rs. 48.77 lacs paid respectively for the year ended March 31,2009 and for previous years to the directors which is subject to Central Government approval due to inadequacy of profits for which the Company has initiated the process of obtaining the necessary approvals. Additionally, the Company has issued 137,500 shares to a whole time director under ESPS-2009, subject to Central Government approval.
- The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.
- Previous period figures have been regrouped/recast wherever considered necessary.

For and on behalf of Board of Directors

 Place: New Delhi
 Date: April 30, 2009

Chairman