

## **DELTA SOFTPRO PRIVATE LIMITED**

### **DIRECTORS' REPORT**

#### **To the Members**

Your Directors have pleasure in presenting the Eighth Annual Report of the Company together with the Audited Accounts for the year ended March 31, 2014.

#### **Financial Results and Operations**

The summarized Financial Results of the Company for the year ended March 31, 2014 are as follows:

	<b>Year ended 31.03.2014 Amount  (In Rs. Million)</b>	<b>Year ended 31.03.2013 Amount  (In Rs. Million)</b>
Income	0.02	0.00
Expenditure	1.33	1.02
Depreciation	0.73	1.11
Interest	1.53	2.98
Tax expense	-	-
Net Profit/(Loss) after tax	(3.57)	(5.11)

DELTA SOFTPRO PRIVATE LIMITED was incorporated on September 4, 2006 as a private limited company. The Company became 100% subsidiary of New Delhi Television Limited with effect from February 24, 2012.

#### **Dividend**

Your directors have not recommended any dividend for the year under review.

#### **Deposits**

The company has not accepted /renewed any deposits during the year.

#### **Directors**

Mr. K Basker, Director retires by rotation and being eligible offers him-self for reappointment.

Mr. Anoop Singh Juneja, resigned as Director of the Company w.e.f. May 31, 2014.

#### **Significant event during the year**

During the year under review, the Company has provided inter- corporate guarantee on the property situated at Industrial Plot No. C – 17 & 18, Sector – 85, Noida to Syndicate

Bank, in respect of loan made by said bank to New Delhi Television Limited, Holding Company.

### **Directors' Responsibility Statement**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the annual accounts for the financial year ended March 31, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) That the directors had prepared the accounts for the financial year March 31, 2014 on a going concern basis.

### **Auditors**

The Auditors of the Company, M/s. Price Waterhouse, Chartered Accountants, hold office till the conclusion of the ensuing Annual General Meeting (AGM) of the Company and are eligible for re-appointment. They have confirmed that their re-appointment as Auditors of the Company, if made, would be in accordance with the limits specified under Section 141 of the Companies Act, 2013. Your Directors recommend their re-appointment as Auditors of the Company.

### **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

Pursuant to Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of particulars in the report of the Board of Directors) Rules, 1988, the following information is provided:

#### **A. Conservation of Energy**

Our Company is not an energy intensive unit, however regular efforts are made to conserve energy.

#### **B. Research and Development**

The Company did not have any Research and Development activity, during the year under review.

### **C. Foreign Exchange Earnings and Outgo**

During the year under review, the Company did not earn or make any payments in Foreign Exchange.

### **Personnel under Section 217(2A) of the Companies Act, 1956**

There were no personnel in receipt of remuneration as prescribed under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.


### **Acknowledgement**

The Directors acknowledge the invaluable support extended to the Company by the bankers and management of the parent company.

**For and on behalf of the Board**

**Place: New Delhi**  
**Date: 4.8.2014**

  
**Ajay Mankotia**  
**Director**

  
**K Basker**  
**Director**

**DELTA SOFTPRO PRIVATE LIMITED**  
**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED**  
**MARCH 31, 2014**

## INDEPENDENT AUDITORS' REPORT

### To the Members of Delta Softpro Private Limited

#### Report on the Financial Statements

1. We have audited the accompanying financial statements of Delta Softpro Private Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act")/ notified under the Companies Act, 1956 (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
  - (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
  - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



### Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act/ notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
  - (e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number: 084451

Place of the Signature: New Delhi  
Date: May 8, 2014

## **Annexure to Independent Auditors' Report**

Referred to in paragraph 7 of the Independent Auditors' Report of even date to the members of Delta Softpro Private Limited on the financial statements as of and for the year ended March 31, 2014

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.  
  
(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.  
  
(c) In our opinion, and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
- ii. (a) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 4(ii) of the said Order are not applicable to the Company.
- iii. (a) The Company has not granted/taken any loans, secured or unsecured, to / from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Therefore, the provisions of Clause 4(iii)[(b),(c) and (d) / (f) and (g)] of the said Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.
- v (a) According to the information and explanations given to us, there have been no contracts or arrangements that need to be entered in the register maintained under Section 301 of the Act.  
  
(b) In our opinion, and according to the information and explanations given to us, there are no transactions made in pursuance of such contracts or arrangements exceeding the value of Rupees Five Lakhs in respect of any party during the year.
- vi. The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- vii. The Company did not have an internal audit system during the year.
- viii. The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Act for any of the products of the Company.
- ix. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty and other material statutory dues, as applicable, with the appropriate authorities.  
  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- x. The accumulated losses of the Company did exceed fifty percent of its net worth as at March 31, 2014 and it has incurred cash losses in the financial year ended on that date and in the immediately preceding financial year.



**Annexure to Independent Auditors' Report**

Referred to in paragraph 7 of the Independent Auditors' Report of even date to the members of Delta Softpro Private Limited on the financial statements for the year ended March 31, 2014

Page 2 of 2

- xi. As the Company does not have any borrowings from any financial institution or bank nor has it issued any debentures as at the balance sheet date, the provisions of Clause 4(xi) of the Order are not applicable to the Company.
- xii. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore, the provisions of Clause 4(xii) of the Order are not applicable to the Company.
- xiii. As the provisions of any special statute applicable to chit fund/ nidhi/ mutual benefit fund/ societies are not applicable to the Company, the provisions of Clause 4(xiii) of the Order are not applicable to the Company.
- xiv. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of Clause 4(xiv) of the Order are not applicable to the Company.
- xv. In our opinion, and according to the information and explanations given to us, the terms and conditions of the guarantees given by the Company for loans taken by others from banks or financial institutions during the year, are not prejudicial to the interest of the Company.
- xvi. The Company has not raised any term loans. Accordingly, the provisions of Clause 4(xvi) of the Order are not applicable to the Company.
- xvii. The Company has not raised any funds on short term basis. Accordingly, the provisions of Clause 4(xvii) of the Order are not applicable to the Company.
- xviii. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act during the year. Accordingly, the provisions of Clause 4(xviii) of the Order are not applicable to the Company.
- xix. The Company has not issued any debentures during the year and does not have any debentures outstanding as at the beginning of the year and at the year end. Accordingly, the provisions of Clause 4(xix) of the Order are not applicable to the Company.
- xx. The Company has not raised any money by public issues during the year. Accordingly, the provisions of Clause 4(xx) of the Order are not applicable to the Company.
- xxi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Anupam Dhawan  
Partner  
Membership Number: 084451

Place of the Signature: New Delhi

Date: May 8, 2014



# Delta Softpro Private Limited

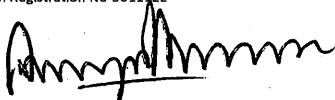
in Rs million

Balance Sheet	Notes	As at	
		March 31, 2014	March 31, 2013
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	0.10	0.10
Reserves and surplus	4	(8.76)	(5.19)
		<u>(8.66)</u>	<u>(5.09)</u>
Share application money pending allotment		16.26	9.40
<b>Non-current liabilities</b>			
Long-term borrowings	5	44.20	-
Other Long term liabilities	6	5.00	7.17
		<u>49.20</u>	<u>7.17</u>
<b>Current liabilities</b>			
Short-term borrowings	5	-	44.20
Trade payables	7	0.22	0.20
Other current liabilities	8	4.77	4.07
		<u>4.99</u>	<u>48.47</u>
<b>TOTAL</b>		<u><u>61.79</u></u>	<u><u>59.95</u></u>
<b>Assets</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	9	60.08	58.40
		<u>60.08</u>	<u>58.40</u>
<b>Current assets</b>			
Cash and bank balances	10	1.46	1.30
Short-term loans and advances	11	0.25	0.25
		<u>1.71</u>	<u>1.55</u>
<b>TOTAL</b>		<u><u>61.79</u></u>	<u><u>59.95</u></u>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

For Price Waterhouse  
Chartered Accountants  
Firm Registration No-301112E



Anupam Dhawan  
Partner  
Membership Number 084451  
Place of Signing: New Delhi  
Date: **May 8, 2014**

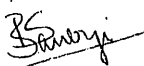
For and on Behalf of the Board



Vikramaditya Chandra  
Group Chief Executive Officer



Anoop Singh Juneja  
Director



Saurav Banerjee  
Group Chief Financial Officer  
**PLACE- BOSTON, USA**

Delta Softpro Private Limited


Statement of Profit and Loss	Notes	In Rs million except per share data	
		For the year ended March 31, 2014	For the year ended March 31, 2013
<b>Income</b>			
Other income		0.02	-
<b>Total revenue (I)</b>		<b>0.02</b>	<b>-</b>
<b>Expenses</b>			
Operations & administration expenses	12	1.33	1.02
Depreciation and amortization expense		0.73	1.11
Finance costs	13	1.53	2.98
<b>Total (II)</b>		<b>3.59</b>	<b>5.11</b>
<b>Profit before exceptional and extra ordinary items and tax (I) - (II)</b>		<b>(3.57)</b>	<b>(5.11)</b>
Exceptional items (net)		-	-
<b>Loss before tax</b>		<b>(3.57)</b>	<b>(5.11)</b>
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Loss for the year</b>		<b>(3.57)</b>	<b>(5.11)</b>
<b>Earnings per equity share [nominal value of share Rupees 10/- (March 31, 2013: Rupees 10/-)]</b>			
<b>Basic</b>			
Computed on the basis of profit/(loss) from continuing operations		(357.02)	(510.69)
Computed on the basis of total profit/(loss) for the year		(357.02)	(510.69)
<b>Diluted</b>			
Computed on the basis of profit/(loss) from continuing operations		(357.02)	(510.69)
Computed on the basis of total profit/(loss) for the year		(357.02)	(510.69)
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

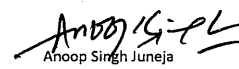
This is the Statement of Profit and Loss referred to in our report of even date

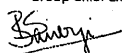
For Price Waterhouse  
Chartered Accountants  
Firm Registration No-3011177

Anupam Dhawan  
Partner  
Membership Number 084451  
Place of Signing: New Delhi  
Date: **May 8, 2014**

  
Vikramaditya Chandra  
Group Chief Executive Officer

For and on Behalf of the Board

  
Anoop Singh Juneja  
Director

  
Saurav Banerjee  
Group Chief Financial Officer  
**PLACE - BOSTON, USA**

## Delta Softpro Private Limited

In Rs million

Cash Flow Statement for the year ended	March 31, 2014	March 31, 2013
<b>Cash flow from operating activities</b>		
Loss before tax from continuing operations	(3.57)	(5.11)
<b>Loss before tax</b>	<b>(3.57)</b>	<b>(5.11)</b>
Adjustment for:		
Depreciation/ amortization on continuing operation	0.73	1.11
Interest expense	1.53	2.98
<b>Operating profit before working capital changes</b>	<b>(1.31)</b>	<b>(1.02)</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	0.03	0.16
Increase/ (decrease) in other current liabilities	0.69	4.07
Decrease / (increase) in short-term loans and advances	-	(0.25)
Increase/ (decrease) in other long-term liabilities	(2.17)	7.17
Decrease / (increase) in long-term loans and advances	-	-
<b>Cash generated from / (used in) operations</b>	<b>(2.76)</b>	<b>10.13</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(2.76)</b>	<b>10.13</b>
<b>Cash flows from investing activities</b>		
Prior period adjustment in tangible asset	(2.41)	-
Purchase of tangible asset	-	(16.07)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(2.41)</b>	<b>(16.07)</b>
<b>Cash flows from financing activities</b>		
Proceeds from share application money	6.86	9.40
Interest paid	(1.53)	(2.98)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>5.33</b>	<b>6.42</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>0.16</b>	<b>0.48</b>
Cash and cash equivalents at the beginning of the year	1.30	0.82
<b>Cash and cash equivalents at the end of the year</b>	<b>1.46</b>	<b>1.30</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	-	-
With banks- in current account	1.46	1.30
<b>Total cash and cash equivalents (note 10)</b>	<b>1.46</b>	<b>1.30</b>
Summary of significant accounting policies	2	

## Notes :

- The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3 as notified under section 211(3C) of the Companies Act, 1956.
- Figures in brackets indicate cash outflow.
- Previous year's figures have been rearranged wherever necessary to conform to current year's presentation

This is the Cash Flow Statement to our report of even date

For Price Waterhouse  
Chartered Accountants  
Firm Registration No-3011127

Anupam Dhawan  
Partner

Membership Number 084451

Place of Signing: New Delhi

Date: May 8, 2014

For and on Behalf of the Board

Vinay Maditya Chandra  
Group Chief Executive Officer

Saurav Banerjee  
Group Chief Financial Officer

PLACE - BOSTON, USA

Anoop Singh Juneja  
Director



## 2.6 Earnings Per Share

### Basic EPS

The earnings considered in ascertaining the Company's basic EPS comprise the net profit/ (loss) after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

### Diluted EPS

The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted EPS

## 2.7 Impairment

The management periodically assesses using external and internal sources, whether there is an indication that an asset may be impaired.

Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of carrying amount over the higher of assets net sales or present value as determined above.

## 2.8 Taxes on Income

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws substantially enacted as on the balance sheet date.

Deferred tax assets in respect of unabsorbed depreciation / brought forward losses are recognised to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Other deferred tax assets are recognised and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.



### 3. Share capital

In Rs million

	As at	
	March 31, 2014	March 31, 2013
<b>Authorized</b>		
10,000 (Previous Year 10,000) Equity Shares of Rs.10/- each	0.10	0.10
<b>Issued</b>		
<b>Equity Shares</b>		
10,000 (Previous Year 10,000) Equity Shares of Rs.10/- each	0.10	0.10
<b>Subscribed and fully paid-up shares</b>		
<b>Equity Shares</b>		
10,000 (Previous Year 10,000) Equity Shares of Rs.10/- each	0.10	0.10
<b>Issued, subscribed and fully paid-up share capital</b>	<b>0.10</b>	<b>0.10</b>

#### (a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares :

	As at March 31, 2014		As at March 31, 2013	
	Number of shares	In Rs millions	Number of shares	In Rs millions
At the beginning of the year	10,000	0.10	10,000	0.10
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	0.10	10,000	0.10

#### (b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates

Out of equity shares issued by the company, shares held by its holding company whether directly or through its nominees are as below:

	In Rs million	
	March 31, 2014	March 31, 2013
10,000 equity shares of Rs.10 each fully paid	0.10	0.10

#### (c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at March 31, 2014		As at March 31, 2013	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs. 10 each fully paid New Delhi Television Limited	10,000	100%	10,000	100%

#### (d) Rights & Restrictions attached to shares

Equity shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held.

### 4. Reserves and surplus

in Rs million

	As at	
	March 31, 2014	March 31, 2013
<b>Deficit in the Statement of Profit and Loss</b>		
Opening Balance	(5.19)	(0.08)
Loss for the year	(3.57)	(5.11)
<b>Deficit in the Statement of Profit and Loss</b>	<b>(8.76)</b>	<b>(5.19)</b>
<b>Total Reserves and surplus</b>	<b>(8.76)</b>	<b>(5.19)</b>

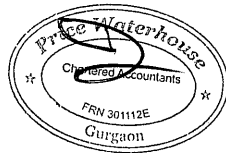


5. Borrowings	As at			in Rs million
	Non-		Current	March 31, 2013
	March 31, 2014	March 31, 2013		
Loan from Holding Company	44.20	-	-	44.20
	<u>44.20</u>	<u>-</u>	<u>-</u>	<u>44.20</u>

6. Other long-term liabilities	in Rs million	
	As at	
	March 31, 2014	March 31, 2013
Payable to Noida Development Authority	5.00	7.17
	<u>5.00</u>	<u>7.17</u>

7. Trade payables	in Rs million	
	As at	
	March 31, 2014	March 31, 2013
Trade payables(refer note 18 for details of due to micro and small enterprises)	0.22	0.20
	<u>0.22</u>	<u>0.20</u>

8. Other current liabilities	in Rs million	
	As at	
	March 31, 2014	March 31, 2013
Other liabilities		
Statutory dues payable	0.02	0.02
Payable to Noida Development Authority	4.75	4.05
	<u>4.77</u>	<u>4.07</u>

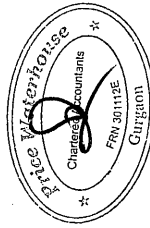


9. Tangible Assets

In Rs million

Particulars	Gross Block at cost					Depreciation			Net Block		
	April 01, 2013	Additions	Disposal	Other Adjustments	March 31, 2013	April 01, 2013	For the year	Disposal/Adjustments	March 31, 2014	March 31, 2014	March 31, 2013
Assets taken on Lease	59.51	-	-	2.41	61.92	1.11	0.69	0.04	1.84	60.08	58.40
Leasehold land											
<b>Total</b>	<b>59.51</b>	<b>-</b>	<b>-</b>	<b>2.41</b>	<b>61.92</b>	<b>1.11</b>	<b>0.69</b>	<b>0.04</b>	<b>1.84</b>	<b>60.08</b>	<b>58.40</b>

During the year, with the prior approval of Noida Authority, the Company has mortgaged the land with Corporation Bank against the loan availed by New Delhi Television Limited, the holding company.





10. Cash and bank balances	in Rs million			
	As at			
	Non-		Current	
	March 31,2014	March 31,2013	March 31,2014	March 31,2013
Cash and cash equivalents				
Balances with banks:				
Current accounts	-	-	1.46	1.30
	-	-	1.46	1.30

11. Loans and advances	in Rs million			
	As at		As at	
	Long Term		Short Term	
	March 31,2014	March 31,2013	March 31,2014	March 31,2013
Other loans and advances				
Prepaid expenses	-	-	0.25	0.25
	-	-	0.25	0.25



**12. Operations & administration expenses**

in Rs million

	Year ended	
	March 31, 2014	March 31, 2013
Auditors remuneration <sup>(1)</sup>	0.25	0.21
Legal, professional & consultancy	0.07	0.05
Lease rent on tangible assets	1.01	0.76
	<b>1.33</b>	<b>1.02</b>

**<sup>(1)</sup> Auditors remuneration**

in Rs million

	Year ended	
	March 31, 2014	March 31, 2013
As auditor:		
Audit fee	0.20	0.20
Out of Pocket	0.05	0.01
	<b>0.25</b>	<b>0.21</b>

**13. Finance costs**

in Rs million

	Year ended	
	March 31, 2014	March 31, 2013
Interest on leased assets	1.53	2.98
Bank Charges	0.00	-
	<b>1.53</b>	<b>2.98</b>

**14. Earnings per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

in Rs million except per share data

	Year ended	Year ended
	March 31, 2014	March 31, 2013
Profit / (loss) attributable to Equity Shareholders	(3.57)	(5.11)
Number of equity shares outstanding at the beginning of the year (Nos.)	10,000	-
Add: Fresh issue of equity shares (Nos)	-	10,000
Number of equity shares outstanding at year end (Nos.)	10,000	10,000
Weighted average number of Equity Shares outstanding during the year for Basic EPS (Nos.)	10,000	10,000
Basic Earnings per Equity Share (Rs.)	(357.02)	(510.69)
Diluted Earnings per Equity Share (Rs.)	(357.02)	(510.69)
Nominal Value per share (Rs)	10	10

**15. Related party disclosures**

Names of related parties and related party relationship

Related parties where control exists

Holding Company  
New Delhi Television Limited

Key Management Personnel

Ajay Mankotia Director  
Anoop Singh Juneja Director  
Kashinathan Basker Director

Related party transactions in the ordinary course of business :

(in Rs Millions)

Nature of relationship / transaction	Holding Company		Total	
	#####	31-Mar-13	31-Mar-14	31-Mar-13
Share Application Money	6.86	9.40	6.86	9.40
New Delhi Television Limited	6.86	9.40	6.86	9.40
Balance at the year end	60.49	53.63	60.49	53.63
Share application money	16.26	9.40	16.26	9.40
Trade payables	0.04	0.04	0.04	0.04
Long term borrowing	44.20	44.20	44.20	44.20

During the year, with the prior approval of Noida Authority, the Company has mortgaged the land with Corporation Bank against the loan availed by New Delhi Television Limited, the holding company.

**16. Contingent liability**

Contingent liability not provided for in respect of Bank Guarantee Rs 226.80 million (Previous year Nil). These have been issued in favour of Corporation Bank for loan availed by New Delhi Television Limited, the holding company.



17. **Going concern**

The accounts of the Company are prepared on going concern basis on the operational and financial support letter received from New Delhi Television Limited to assist the Company in meeting its liabilities as and when they fall due.

18. **Details of dues to micro and small enterprises as defined under the MSMED Act,2006(As applicable)**

During the year the Company has sought status information from its vendors to be able to classify them as Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the responses received from the vendors, the Company has determined that no information is required to be separately disclosed in this respect:

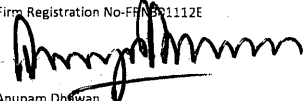
19. **Segment information**

As the Company currently has no operations, there is no reportable segment.

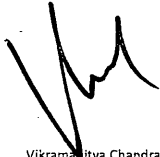
20. **Previous year figures**

The previous years figures have been reclassified to confirm to the current years classification.

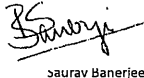
For Price Waterhouse  
Chartered Accountants  
Firm Registration No-FR/08/1112E



Anupam Dhawan  
Partner  
Membership Number 084451  
Place of Signing: New Delhi  
Date: **May 8, 2014**



Vikramaditya Chandra  
Group Chief Executive Officer



Saurav Banerjee  
Group Chief Financial Officer  
**PLACE - BOSTON, USA**

For and on Behalf of the Board



Anoop Singh Juneja  
Director